

FINANCIAL SNAPSHOT

Our strong second-quarter 2021 financial results included **record high quarterly revenue, net income, EBITDA, and EPS**. We finished the second quarter with **net income of \$21.2 million**, a 58.5 percent increase over our second quarter 2020 net income, along with **increases in revenues, gross profit and EBITDA** as compared to the same period of 2020. A number of important market drivers continue to provide MYR with future growth opportunities including grid modernization, electrification and clean energy.

Rick Swartz
President and CEO

FINANCIAL OVERVIEW AS OF JUNE 30, 2021

LTM REVENUE

\$2.46B



↑ 12.4% LTM YoY

LTM NET INC.

\$76.6M



↑ 64.9% LTM YoY

LTM EPS

\$4.50



per diluted share
↑ 62.5% LTM YoY

LTM EBITDA*

\$154.0M



↑ 29.9% LTM YoY

*See reconciliation of non-GAAP measures in our recently filed press release and investor presentation.

Q2 HIGHLIGHTS



Second quarter **revenues** of **\$649.6 million**
↑ \$136.5 (26.6%) Q2 YoY



Second quarter **net income** of **\$21.2 million**, or \$1.24 per diluted share
↑ \$0.44 (55%) Q2 YoY



Backlog remains strong at **\$1.57 billion**
↑ 1.2% Q2 YoY

BUSINESS SEGMENTS

TRANSMISSION & DISTRIBUTION

\$326.8M

Second Quarter 2021 Revenues

\$1.26B

Q2 LTM 2021

COMMERCIAL & INDUSTRIAL

\$322.7M

Second Quarter 2021 Revenues

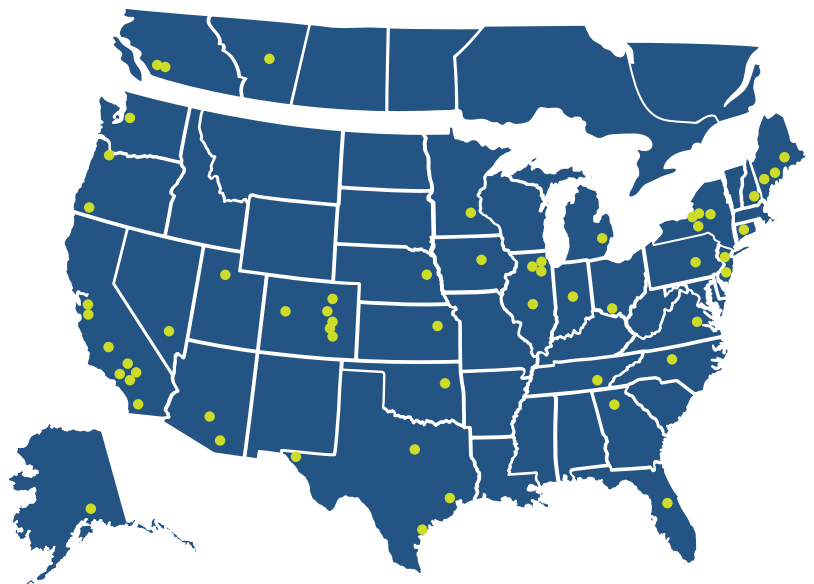
\$1.20B

Q2 LTM 2021

COMPANY PROFILE

MYR GROUP CONSISTS OF THE FOLLOWING SUBSIDIARIES:

- The L.E. Myers Co.
- Sturgeon Electric Company, Inc.
- Harlan Electric Company
- MYR Energy Services, Inc.
- Great Southwestern Construction, Inc.
- E.S. Boulos Company
- High Country Line Construction, Inc.
- Huen Electric, Inc.
- CSI Electrical Contractors, Inc.
- GSW Integrated Services, LLC
- Western Pacific Enterprises Ltd.



LOCATIONS THROUGHOUT THE U.S. AND WESTERN CANADA

COMPANY DATA



\$362.7M

CREDIT FACILITY
(AVAILABILITY AT 6/30/2021 ON OUR \$375M CREDIT FACILITY)



7,200+

TOTAL EMPLOYEES



130+

YEARS OF EXPERIENCE



7 OF 9 ARE INDEPENDENT

BOARD OF DIRECTORS
(CHAIRMAN & CEO ARE SEPARATE POSITIONS)



**TCIR 1.06
LTIR 0.11**

EXCELLENT 2020 SAFETY STATS
(TOTAL CASE INCIDENT RATE & LOST TIME INCIDENT RATE)