

FINANCIAL SNAPSHOT

“ Our strong first-quarter 2021 financial results included **record high quarterly net income, EBITDA, and EPS. Net Income of \$19.9 million**, doubled our first quarter 2020 net income, along with **increases in revenues, gross profit, EBITDA, and free cash flow** as compared to the same period of 2020. We believe current economic conditions, the shift toward clean energy, and the need to replace aging infrastructure to strengthen the grid, coupled with a healthy market will continue to drive near term opportunities. ”

Rick Swartz
President and CEO

FINANCIAL OVERVIEW AS OF MARCH 31, 2021

LTM REVENUE

\$2.32B



↑ 9.4% LTM YoY

LTM EBITDA*

\$144.3M



↑ 34.1% LTM YoY

LTM NET INC.

\$68.8M



↑ 70.7% LTM YoY

LTM EPS

\$4.06



per diluted share
↑ 69.2% LTM YoY

*See reconciliation of non-GAAP measures in our recently filed press release and investor presentation.

Q1 HIGHLIGHTS



First quarter **revenues** of
\$592.5 million
↑ \$74.0 (14.3%) Q1 YoY



First quarter **net income**
of **\$19.9 million**,
or \$1.17 per diluted share
↑ \$0.58 (98.3%) Q1 YoY



Backlog remains strong
at **\$1.64 billion**
↑ 6.7% Q1 YoY

BUSINESS SEGMENTS

TRANSMISSION & DISTRIBUTION

\$314.9M

First Quarter
2021 Revenues

\$1.21B

Q1 LTM
2021

COMMERCIAL & INDUSTRIAL

\$277.6M

First Quarter
2021 Revenues

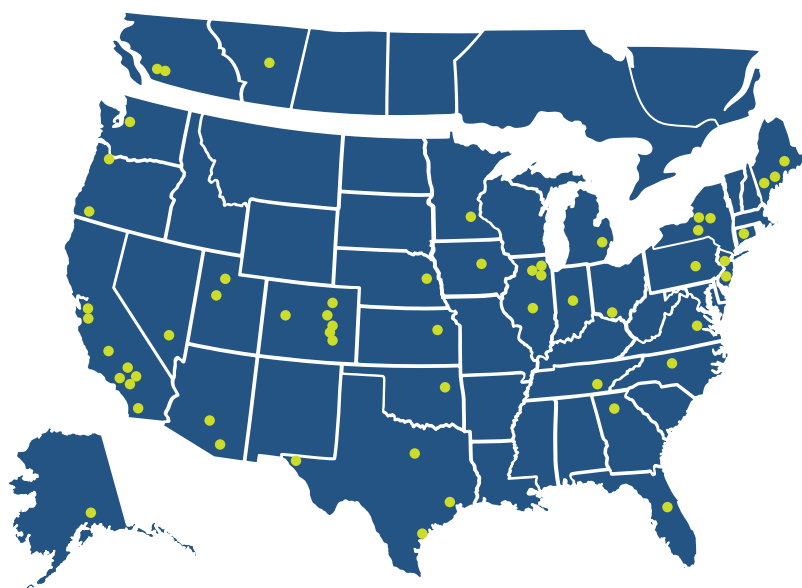
\$1.11B

Q1 LTM
2021

COMPANY PROFILE

MYR GROUP CONSISTS OF THE FOLLOWING SUBSIDIARIES:

- The L.E. Myers Co.
- Sturgeon Electric Company, Inc.
- Harlan Electric Company
- MYR Energy Services, Inc.
- Great Southwestern Construction, Inc.
- E.S. Boulos Company
- High Country Line Construction, Inc.
- Huen Electric, Inc.
- CSI Electrical Contractors, Inc.
- GSW Integrated Services, LLC
- Western Pacific Enterprises Ltd.



LOCATIONS THROUGHOUT
THE U.S. AND WESTERN CANADA

COMPANY DATA



\$362.7M

CREDIT
FACILITY
(AVAILABILITY AT
3/31/2021 ON OUR \$375M
CREDIT FACILITY)



7,200+

TOTAL
EMPLOYEES



130+

YEARS OF
EXPERIENCE



**7 OF 9 ARE
INDEPENDENT**

BOARD OF
DIRECTORS
(CHAIRMAN & CEO ARE
SEPARATE POSITIONS)



**TCIR 1.06
LTIR 0.11**

EXCELLENT 2020
SAFETY STATS
(TOTAL CASE
INCIDENT RATE &
LOST TIME
INCIDENT RATE)