Q3 2026

INVESTOR PRESENTATION



Q3 | NOVEMBER 2026 | NASDAQ: MYRG



Safe Harbor Notice
Forward-Looking Statements

Various statements in this announcement, including those that express a belief, expectation, or intention, as well as those that are not statements of historical fact, are forward-looking statements.

The forward-looking statements may include projections and estimates concerning the timing and success of specific projects and our future production, revenue, income, capital spending, segment improvements and investments.

Forward-looking statements are generally accompanied by words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “likely,” “may,” “objective,” “outlook,” “plan,” “project,” “possible,” “potential,” “should,” “unlikely” or other words that convey the uncertainty of future events or outcomes. The forward-looking statements in this announcement speak only as of the date of this announcement. We disclaim any obligation to update these statements (unless required by securities laws), and we caution you not to rely on them unduly.

We have based these forward-looking statements on our current expectations and assumptions about future events. While our management considers these expectations and assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory and other risks, contingencies and uncertainties, most of which are difficult to predict and many of which are beyond our control. No forward-looking statement can be guaranteed, and actual results may differ materially from those projected.

Forward-looking statements in this announcement should be evaluated together with the many uncertainties that affect MYR Group’s business, particularly those mentioned in the risk factors and cautionary statements in Item 1A of MYR Group’s most recent Annual Report on Form 10-K, and in any risk factors or cautionary statements contained in MYR Group’s Quarterly Reports on Form 10-Q or Current Reports on Form 8-K.

MYR Group Inc.
A Market Leader In Electrical Construction

MYR Group Inc. is a holding company of subsidiaries that have delivered some of the largest and most notable electrical infrastructure and commercial and industrial projects throughout the United States and Canada since 1891.

CONTINUED GROWTH
Strong market presence with sustained organic and acquisitive growth

STRONG FINANCIALS
Strong balance sheet supporting projects of any scale with proven execution

STRONG SAFETY CULTURE
Industry-leading safety performance (2025: TCIR - 0.92, LTIR - 0.14)

EXTENSIVE RESOURCES & EXPERTISE
~10,000 employees and one of the industry's largest specialized fleets

LONG-STANDING CUSTOMERS
50+ year partnerships across the U.S. and Canada with 90%+ repeat clients

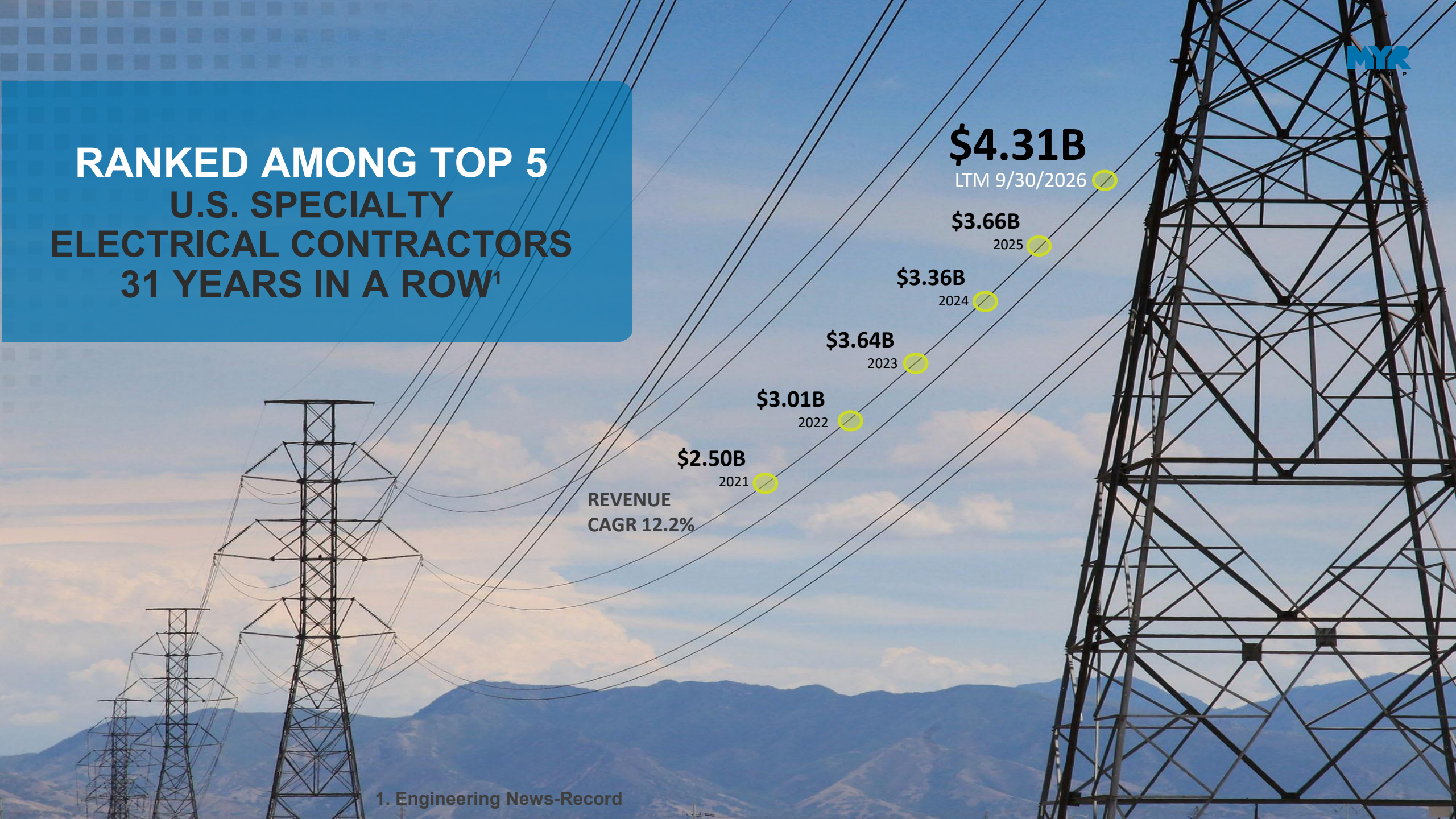
EXPERIENCED LEADERSHIP
Executive team averaging 31+ years of industry experience

TRANSMISSION & DISTRIBUTION (T&D)
- Transmission
- Distribution
- Substation
- Street Lighting
- Storm Restoration
- Energy Storage

COMMERCIAL & INDUSTRIAL (C&I)
- Healthcare
- Transportation
- Manufacturing
- Data Centers
- Clean Energy
- Warehousing



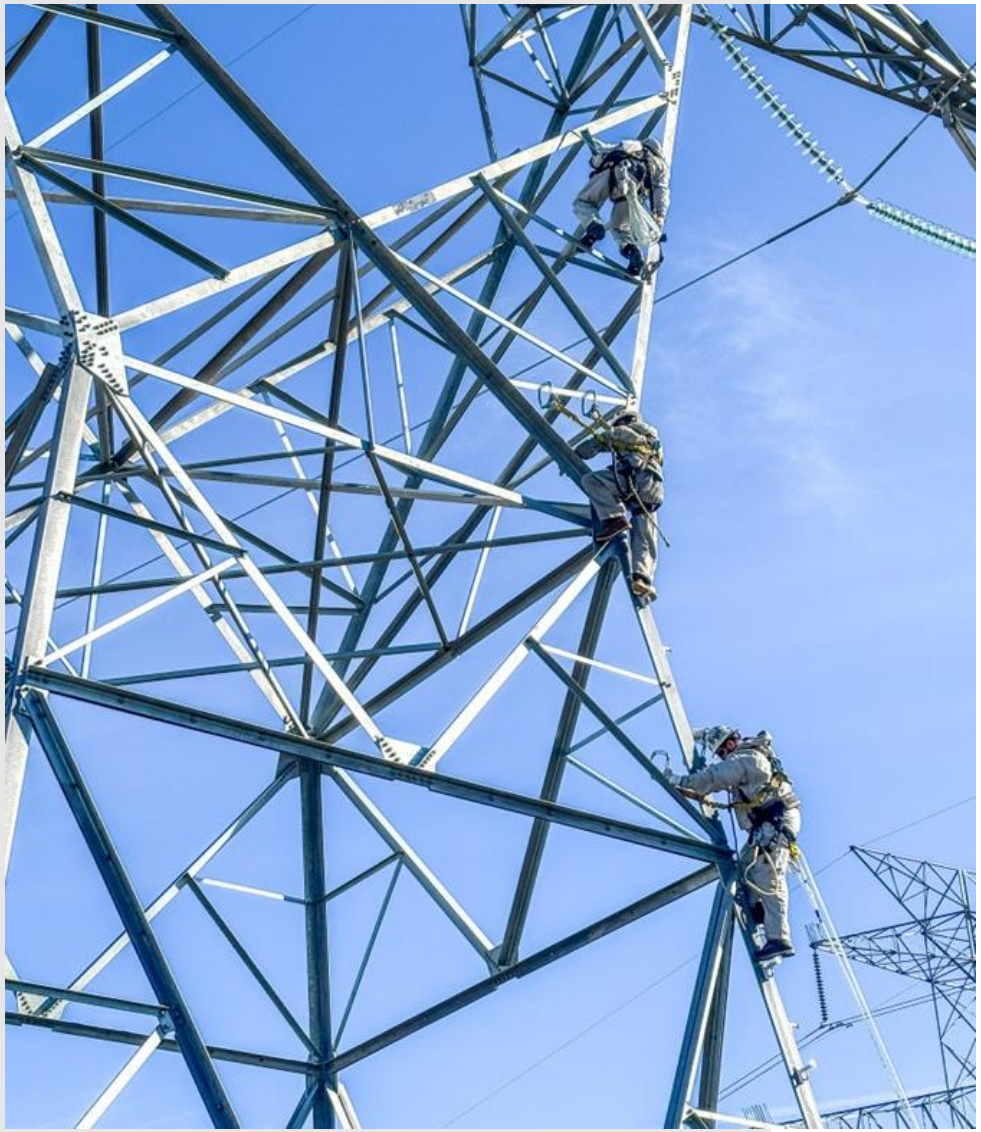
RANKED AMONG TOP 5
U.S. SPECIALTY ELECTRICAL CONTRACTORS 31 YEARS IN A ROW[1]



1. Engineering News-Record

What We See
Outlook

- T&D primarily consists of small to medium-sized projects, with some larger High Voltage Direct Current (HVDC) transmission projects. We execute routine maintenance work under long-term Master Service Agreements (MSAs). Strong, long-term drivers are expected to continue to increase T&D spending.
- The core markets we serve in C&I remain active, with multiple growth drivers and notable strength in data center and transportation opportunities.
- Reshoring of manufacturing continues to create opportunities in our markets, and we believe both MYR Group business segments are well positioned to benefit from this.
- AI is driving growth in data centers and power demand. Data centers have been an important and growing end market for our C&I segment for a long time, while new interconnections, substations and infrastructure upgrades to data centers present additional opportunities for our T&D segment.
- Strong balance sheet with $650M in availability under our $890M credit facility and debt to LTM EBITDA leverage of 0.63x. Management believes our strong balance sheet will enable us to meet our working capital needs, support organic growth, pursue acquisitions, and opportunistically repurchase shares.



Electrical Construction Project Delivery

Depth & Breadth of Expertise

- Industry leader and trusted partner
- Strong, long-standing customer relationships
- Experience with small to large, fast-track projects
- Deliver highest quality services with skilled experts
- Strong execution of large projects on stand-alone basis and with JV partners
- Experience with voltages up to 765kV
- Maintain one of the largest specialized fleets
- Expertise delivering some of the largest, most complex, electrical construction projects
- Decades of experience in our core C&I markets including data centers, transportation, healthcare, manufacturing, warehousing, and clean energy





DEN CONCOURSE EXPANSIONS

Colorado; $190M+, 3-year project; 55-gate concourse expansion program

CENTRAL 70 TRANSPORTATION

Colorado; $100M+; 4.5-year project; electrical construction services



CENTRAL EAST ENERGY CONNECT

New York; $300M+; 3.5-year project; nearly 100 miles of 345kV transmission





MAINE POWER RELIABILITY PROGRAM

Maine; $200M+; 4-year project; 210 miles of 345kV & 115kV transmission line



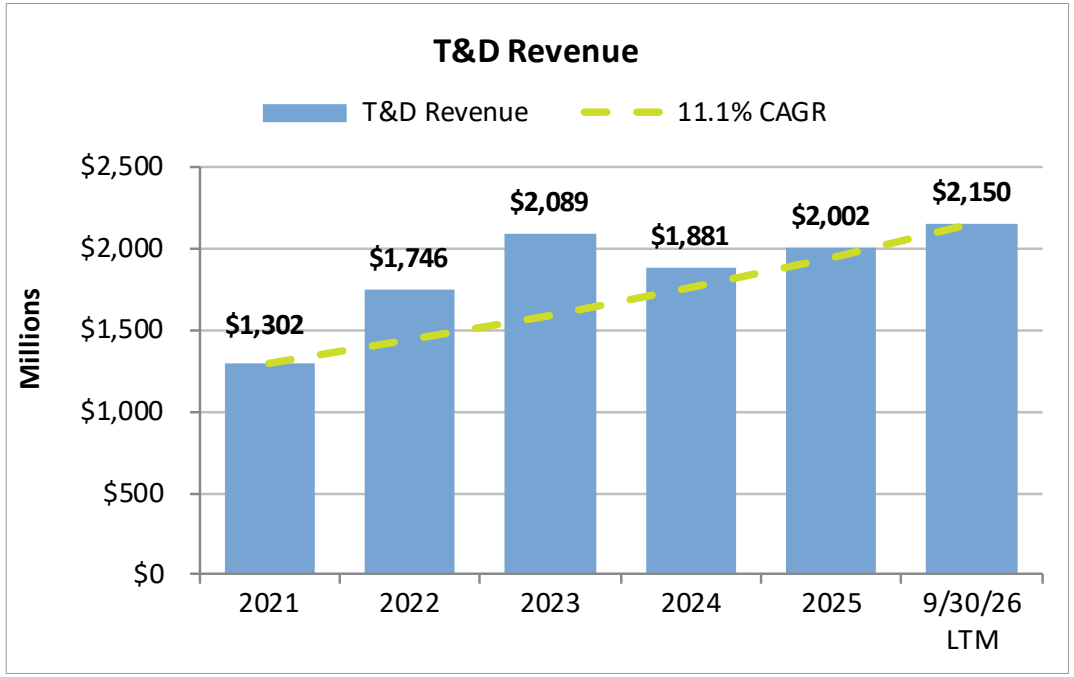
INTUIT DOME

California; $130M+ project; 18,000-seat L.A. Clippers arena

Business Segment Update

Transmission & Distribution (T&D)

- LTM revenue of $2.15B as of September 30, 2026
- Backlog of $1.29B as of September 30, 2026*
- Strong, long-standing relationships with a diverse customer base where approximately 65% of business is performed under Master Service Agreements
- Acquired the Powerline Plus Companies in January 2022



T&D backlog only includes 90 days of MSA work; typically, these agreements are multi-year in duration



REPRESENTATIVE CUSTOMERS

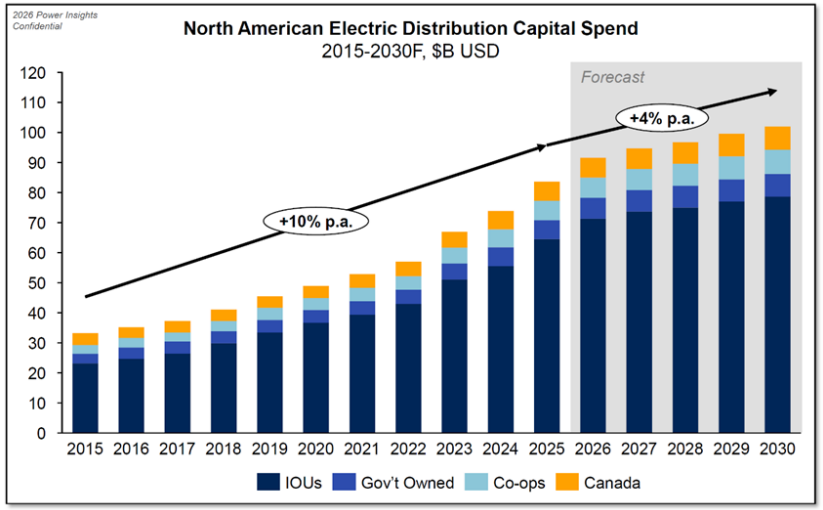
American Electric Power
NextEra Energy
PPL
National Grid
CenterPoint Energy
Ameren
ONCOR
LS Power
Berkshire Hathaway Energy
Xcel Energy
aps
Toronto Hydro
Duke Energy
TVA
Dominion Energy
Southern California Edison
Eversource Energy

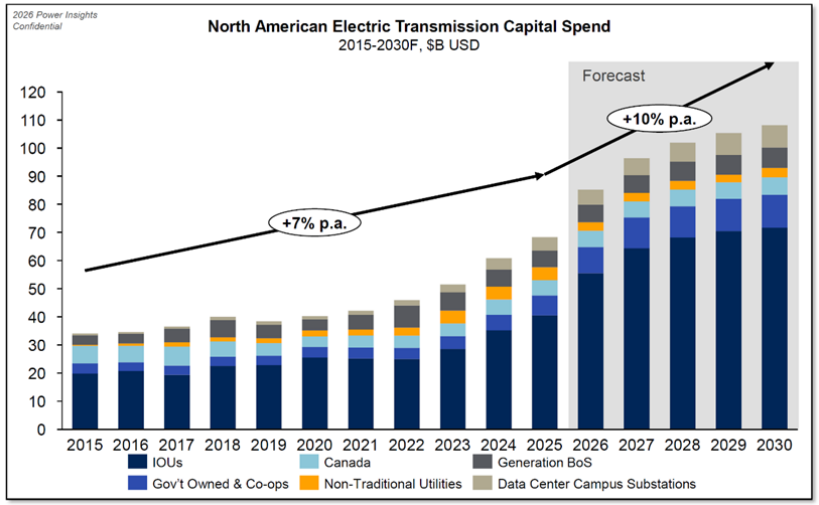
Strong, Long-Term Drivers
T&D Market Outlook

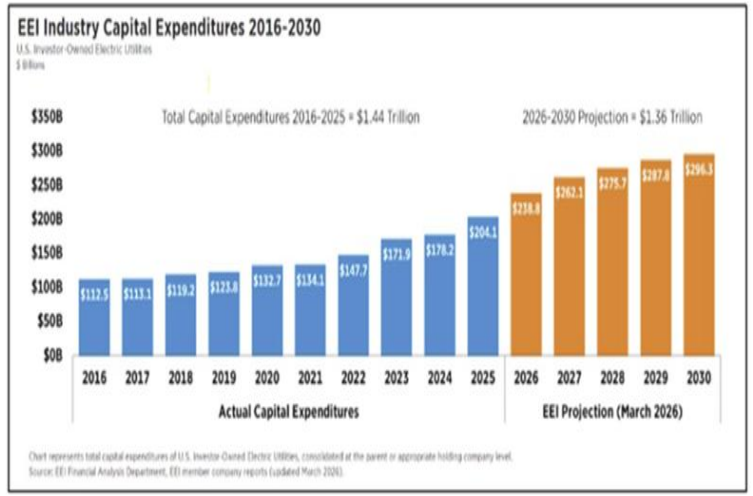
INVESTMENT DRIVERS

- System Reliability & Resiliency Programs
- Aging Electric Grid
- Connecting New Generation Sources
- Plant Retirements
- System Hardening
- Electrification
- Data Centers & Reshoring
- Distributed Energy Resources

- Power Insights forecasts transmission spending will grow 10 percent per year for the next five years (2026-2030) and distribution spending will grow by 4 percent per year. (*Power Insights 2026 market reports, August and October 2026*)
- The National Electrical Manufacturers Association forecasts that U.S. annual electricity consumption will rise 55 percent over the next 25 years (by 2050), in part due to high power demand for data centers. (*makeitelectric.org, May 2026*)
- Investor-owned utilities are expected to invest nearly $1.4 trillion in the grid between 2026 and 2030 due to rising energy demand. This is an increase from the previous projection of $1.1 trillion to be invested between 2025 and 2029. (*EEI.org and ElectricPerspectives.com, May 2026*)
- S&P Global Market Intelligence anticipates that transmission will make up between 18 and 22 percent of annual capital spending by U.S. energy utilities, and distribution will make up 26 to 32 percent. (*SPGlobal.com, April 2026*)







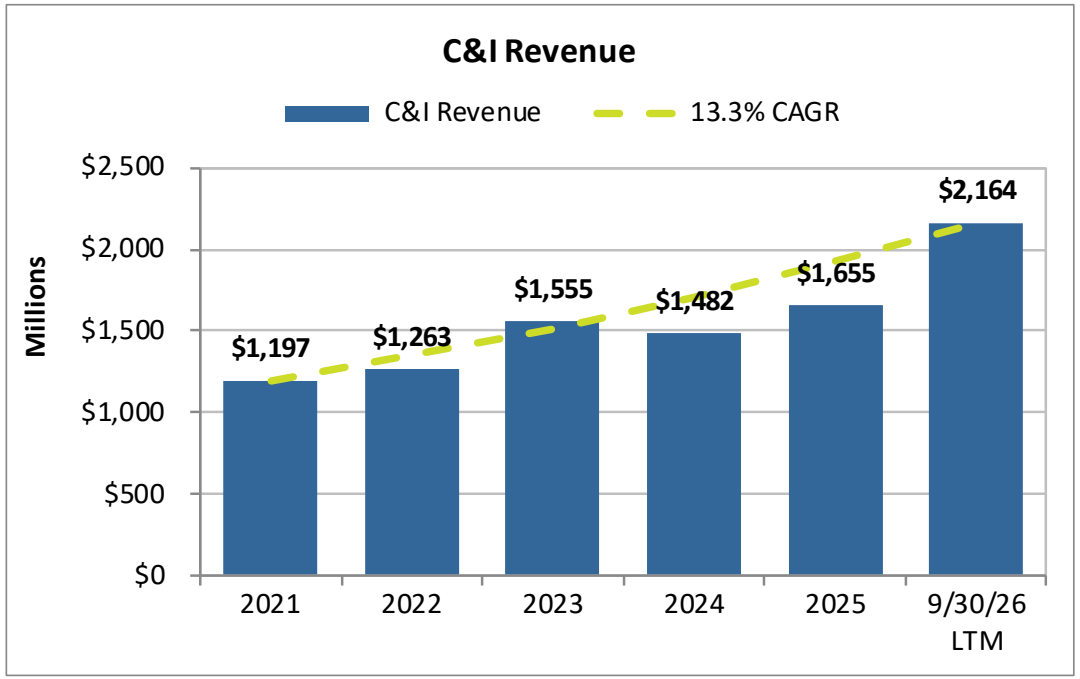
Source: Power Insights, North American Electric Distribution Market Forecast and North American Electric Transmission Market Forecast, September and October 2026

Source: Edison Electric Institute, updated March 2026

Business Segment Update

Commercial & Industrial (C&I)

- LTM revenue of $2.16B as of September 30, 2026
- Backlog of $2.39B as of September 30, 2026
- Growth in our core markets is driven by increasing investments in data centers, transportation, clean energy, and healthcare, as well as reshoring of manufacturing, and we remain well diversified across our core markets
- Strong, long-standing customer relationships
- Acquired Valley Electric and Comet Electric in July 2026





REPRESENTATIVE CUSTOMERS

HOLDER · McCARTHY · DPR CONSTRUCTION · JE DUNN CONSTRUCTION · CIANBRO · PCL CONSTRUCTION · Kiewit · CDOT COLORADO Department of Transportation · FLEXENTIAL · Turner · WHITING-TURNER · SWINERTON BUILDERS · HENSEL PHELPS Plan. Build. Manage.

Strong, Long-Term Drivers
C&I Market Outlook

MYR GROUP CORE C&I MARKETS

- Data Centers
- Transportation
- Healthcare
- Clean Energy, Storage & EV Charging
- E-Commerce
- Manufacturing
- Industrial Facilities

DODGE MOMENTUM INDEX

(2000=100, Seasonally Adjusted)



Source: The Dodge Momentum Index, October 7, 2026

MYR Group's C&I segment sees steady bidding opportunities in its core markets and continues to be well diversified.

- FMI's latest nonresidential construction index (NRCI) eased slightly to 51.7 compared to 55.1 in the previous quarterly reading. Scores above 50 indicate expansion. FMI said backlogs remained "healthy." (*FMIcorp.com, October 2026*)
- The Dodge Momentum Index grew by 2.4 percent to 288 (2000=100) in September, from an August reading of 281.3. Institutional planning led the month's growth, with a "strong uptick" in education, healthcare and government building planning. Year-over-year, the index is up 3.7 percent. (*construction.com, October 2026*)
- The Associated Builders and Contractors Association's Construction Backlog rose in September to 8.7 months. Readings for sales (60.1), profit margins (52) and staffing (60.7) all remain above the threshold of 50, indicating growth expectations for the next six months. (*ABC.org, October 2026*)

2026 Acquisition
Valley Electric & Comet Electric

- Commercial & Industrial (C&I) electrical contractor
- Valley Electric Company, Inc. – Founded in 1982 and based in Everett, Washington
- Comet Electric, Inc. – Founded in 1976 and based in Chatsworth, California
- Combined annual revenues in excess of $400 million (2024-2025)
- Closed on July 1, 2026

REPRESENTATIVE CUSTOMERS:

CLARK CONSTRUCTION, CLAYCO, HITT, HP, HOFFMAN CONSTRUCTION COMPANY, King County, Kiewit, LAX, Mortenson, Microsoft, SKANSKA, SPACEX, Turner, Washington State University, WSDOT

GEOGRAPHIC REACH

Expands our C&I reach with six office locations throughout Washington and California, serving customers in WA, CA, OR, ID, & NV

SERVICE OFFERINGS

Full-service C&I contractor providing preconstruction, design-build/assist, BIM, prefabrication, construction, service, predictive maintenance and repair

STRONG, DIVERSIFIED END MARKETS

Serving key markets including transportation, mission critical, commercial, industrial, education, and healthcare

STRONG, LONG-TERM CUSTOMERS

Customer relationships spanning 20+ years with low customer concentration and a proven track record with general contractors and owners

EXPERIENCED MANAGEMENT TEAM & HIGHLY-SKILLED WORKFORCE

Seasoned executive team with 22 average years of tenure, strong safety performance, highly-skilled workforce of more than 900 employees and shared culture, values and commitment to delivering superior service

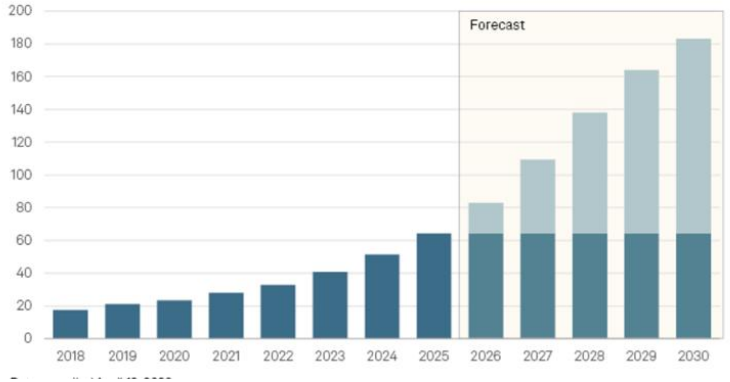
Market Opportunities for Both T&D and C&I

Data Center Market Expansion

DATA CENTER DRIVERS

- AI Driven Demand
- Increased Cloud Services
- Greater Data Storage Needs
- Deceleration of Power Efficiency Gains
- Crypto Mining Operations

US power demand from data centers expected to more than double from current levels (GW)



Excludes enterprise-owned data centers. Utility power represents actual and forecast total electricity supplied to data centers from the power grid, including IT equipment, cooling, lighting, offices and security systems as of the market monitor release date. Sources: S&P Global Energy Horizons, latest 451 Research Datacenter Services & Infrastructure Market Monitor & Forecast: US Focused. Data compiled April 13, 2026.

- Data centers, a subsegment of the office sector, will continue driving sector growth through 2030, according to FMI's engineering and construction outlook. This year, they are expected to push the sector to roughly 14 percent overall growth. The office sector is forecasted to grow by 18% in 2027, 12% in 2028, 9 percent in 2029 and 6 percent in 2030. (*fmicorp.com, October 2026*)
- Associated Builders and Contractors said that data center work contributed to backlog increases in August and September. "The 15% of ABC members under contract to work on data centers averaged 11.3 months of backlog in September, a full three months more than ABC members that are not," ABC's Chief Economist Anirban Basu said. (*ABC.org, October 2026*)
- The National Electrical Manufacturers Association expects data centers to account for 38 percent of net electricity consumption through 2037, due to artificial intelligence workloads. (*UtilityDive.com, May 2026*)
- Goldman Sachs predicts data center power demand will more than double to 66 GW in 2027, from 31 GW in 2025, while 451 Research, a part of S&P Global Energy Horizons, estimated data center grid power demand will nearly triple to 183.2 GW between 2025 and 2030. (*spglobal.com and goldmansachs.com, May 2026*)

MYR Group's C&I segment has decades of experience providing services for new construction, expansion build-outs, upgrades and maintenance of data center facilities. The T&D segment builds and upgrades lines and substations to interconnect new data centers, working for our utility customers.

Clean Energy
Transformation Partner

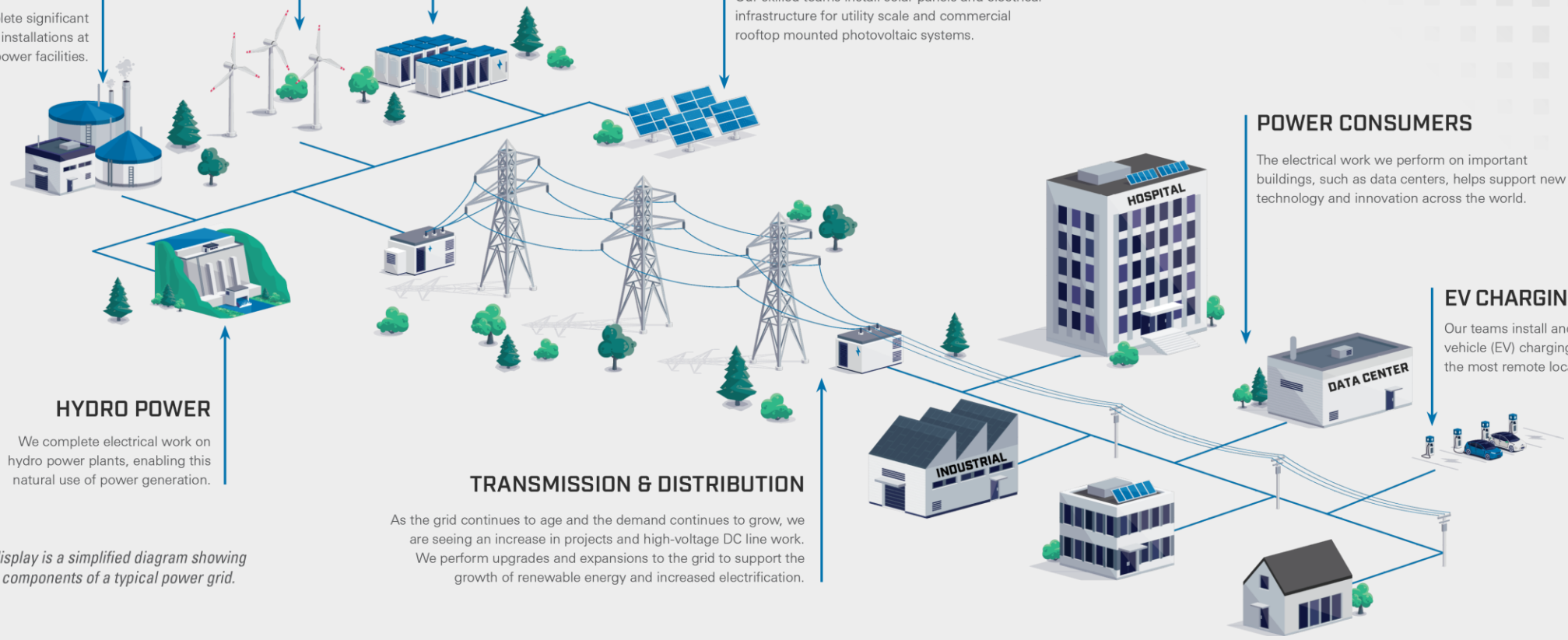
We don't just create connections that empower people – we create connections that help our partners achieve their energy goals.

WIND POWER
We install the transmission lines and interconnection systems required for on- and off-shore wind farms.

ENERGY STORAGE
We have expanded our offerings in response to growing energy storage demands. Batteries and other storage facilities allow clean energy to be stored for future use.

BIOMASS POWER
We complete significant electrical installations at biomass power facilities.

SOLAR POWER
Our skilled teams install solar panels and electrical infrastructure for utility scale and commercial rooftop mounted photovoltaic systems.



POWER CONSUMERS
The electrical work we perform on important buildings, such as data centers, helps support new technology and innovation across the world.

EV CHARGING STATIONS
Our teams install and connect electric vehicle (EV) charging stations, even in the most remote locations.

HYDRO POWER
We complete electrical work on hydro power plants, enabling this natural use of power generation.

TRANSMISSION & DISTRIBUTION
As the grid continues to age and the demand continues to grow, we are seeing an increase in projects and high-voltage DC line work. We perform upgrades and expansions to the grid to support the growth of renewable energy and increased electrification.

**Graphic display is a simplified diagram showing the major components of a typical power grid.*

Building a Sustainable Future with **Corporate Responsibility**



- **Reducing Our Impact on Projects**
  - Scrap material recycling
  - Environmental compliance
- **Clean Energy Transformation Partner**
  - Clean energy interconnect work
  - Solar & energy storage projects
  - Electric vehicle charging installations
- **Equity & Inclusion**
  - 25% racially/ethnically diverse Board of Directors
  - 38% of the Board of Directors is female
  - Established Veteran Employee Resource Group
  - Varied vendor utilization and partnerships
- **Policy & Guidance**
  - Established corporate policies
  - Promote honest and ethical conduct
  - Develop employee awareness and compliance
- **Corporate Governance**
  - Conduct annual evaluations
  - Effective executive compensation best practices
- **Board Composition**
  - Independent Chair of the Board
  - Committees comprised solely of independent directors
  - Majority voting standard for directors in uncontested elections

- **Keeping Safety at Our Core**
  - Behavioral commitment to safety
  - Strong culture built on leadership, employee dedication, top-notch training programs, industry involvement, and a focus on constant innovation and improvement
- **Investing in Our People**
  - 92,900+ workhours of training
  - 1,510 employee development courses completed
  - Robust benefits and wellness program
- **Giving Back to Our Communities**
  - Raised and donated more than $3.5M in last three years
  - Supported more than 130 non-profit organizations in last three years
- **Operating Sustainably**
  - GHG emissions tracking and goals
  - Waste recycling and reduction
  - Water and energy stewardship



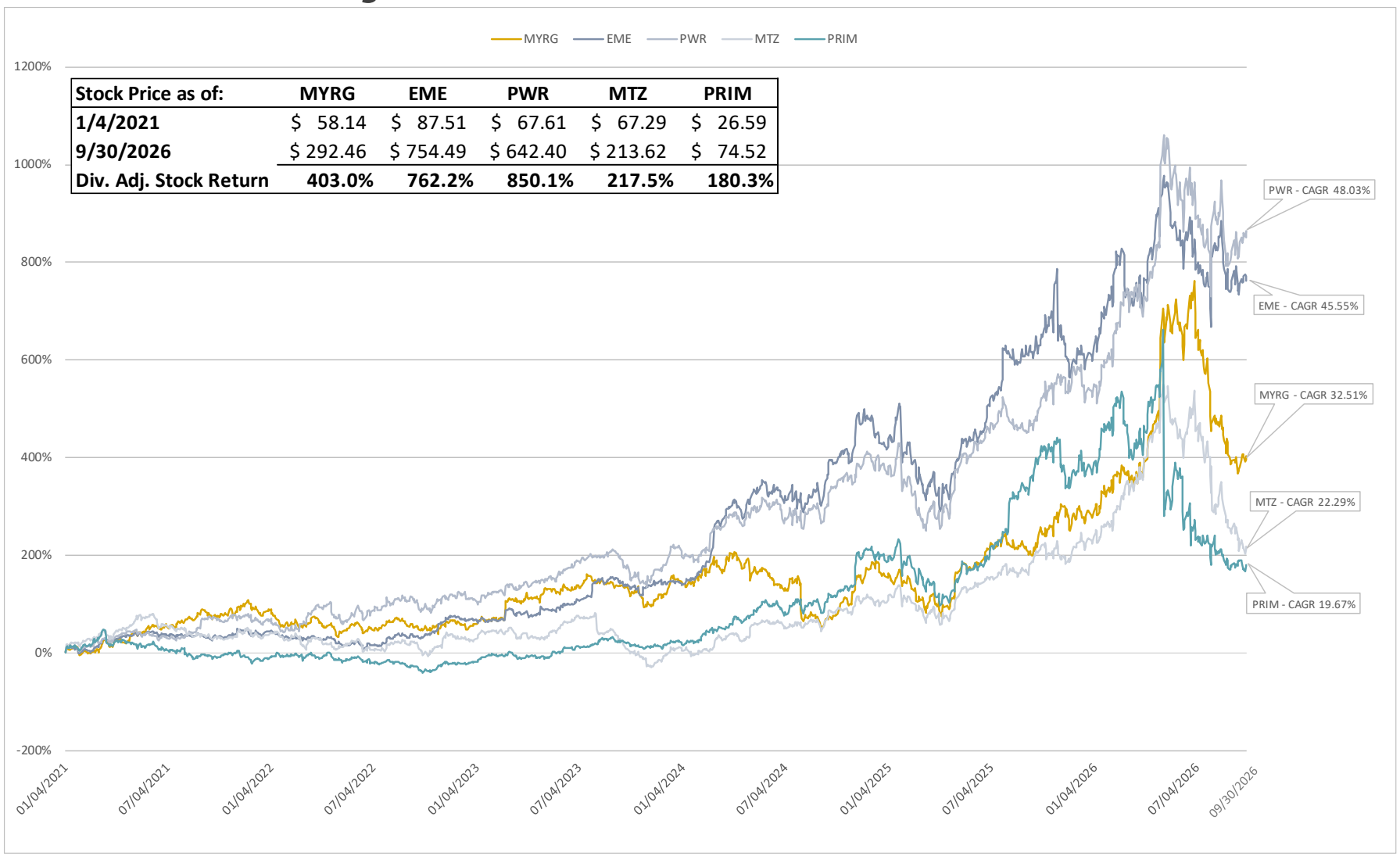
VIEW REPORT

Online at myrgroup.com/sustainability

Stock Price Performance

Dividend-Adjusted Stock Return (1/4/21 - 9/30/26)

Stock Price as of:	MYRG	EME	PWR	MTZ	PRIM
1/4/2021	$ 58.14	$ 87.51	$ 67.61	$ 67.29	$ 26.59
9/30/2026	$ 292.46	$ 754.49	$ 642.40	$ 213.62	$ 74.52
Div. Adj. Stock Return	**403.0%**	**762.2%**	**850.1%**	**217.5%**	**180.3%**



Delivering Strong Returns
Financial Snapshot

"Our strong third-quarter results demonstrate the momentum across our business and the strength of our execution. We delivered record quarterly revenues of $1.26 billion, net income of $60.0 million, and EBITDA of $110.0 million, supported by increased activity across both our T&D and C&I segments, including record quarterly C&I revenues. Through the first nine months of 2026, revenues reached $3.34 billion, reflecting healthy demand across our core markets and continued investment in critical electrical infrastructure. As we integrate Valley Electric and Comet Electric and expand our capabilities and geographic reach, we remain focused on disciplined execution, strengthening our customer relationships, and positioning MYR to capitalize on the significant infrastructure opportunities ahead."

Rick Swartz President and CEO

Q3 2026 RESULTS – Record Highs

$1.26B
Revenue

$60.0M
Net Income or $3.82 Per Diluted Share

$3.68B
Backlog

September 30, 2026 LTM FINANCIAL OVERVIEW

Business Segment Revenue



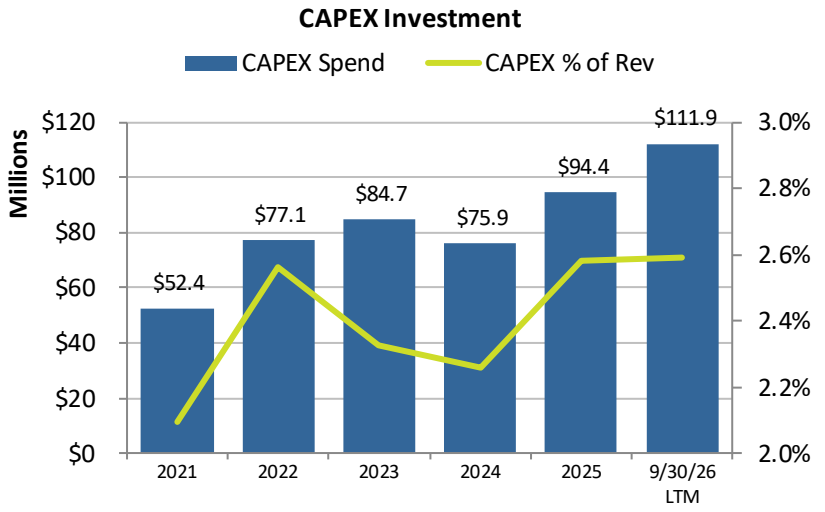
Total Revenue **$4.31B**

September 30, 2026 LTM	
Total Revenue (1)	$4.31B
Net Income (1)	$193.2M
Earnings per Diluted Share (1)	$12.31
EBITDA * (1)	$340.7M
Free Cash Flow *	$137.1M

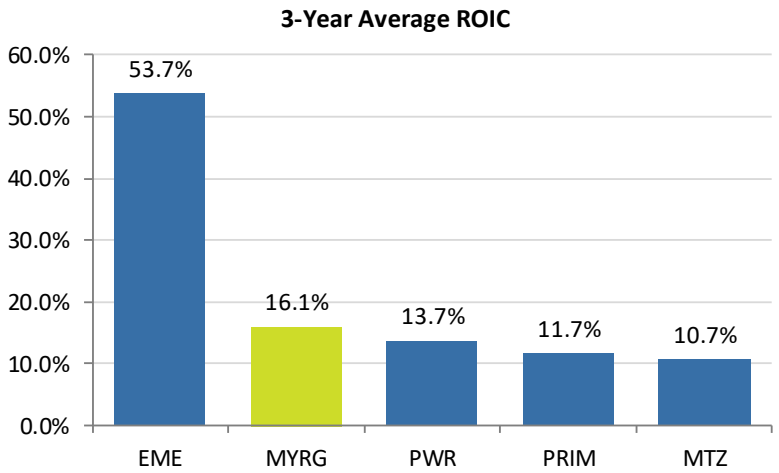
* See reconciliation of non-GAAP measures on slide 21
(1) Record High

Well-Positioned to Support Additional Growth

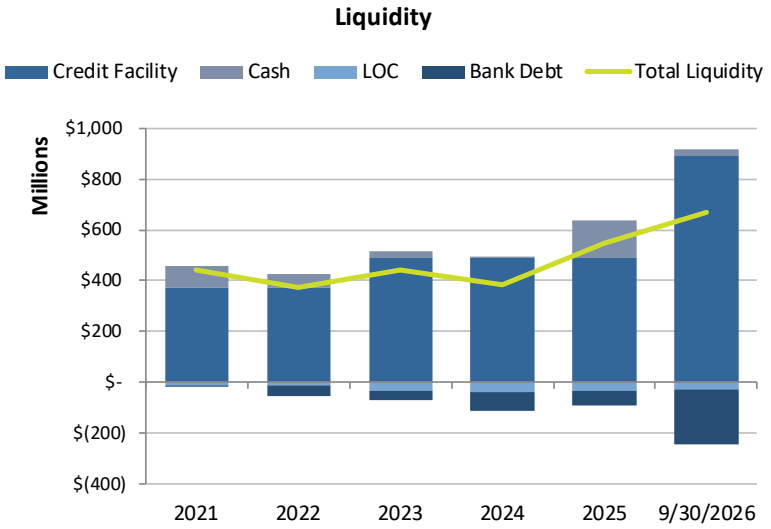
Balance Sheet Strength



- Low debt leverage
- Strong balance sheet with $650M in availability under our $890M credit facility
- Substantial bonding capacity
- Investment in specialty equipment supporting future organic growth

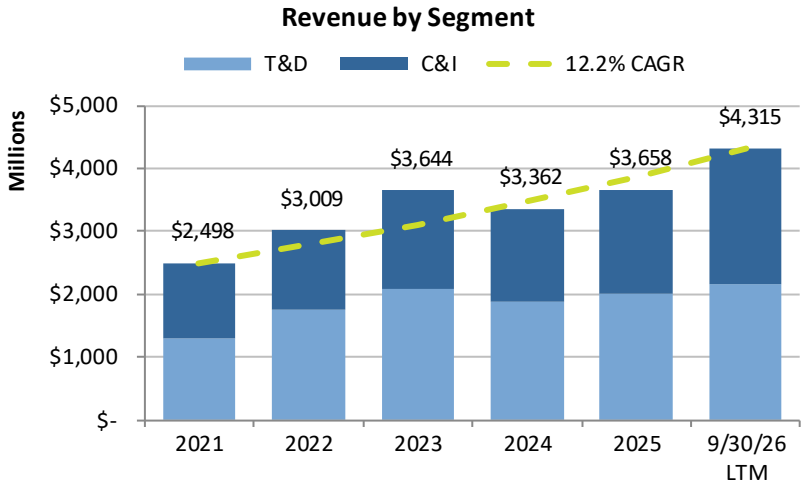


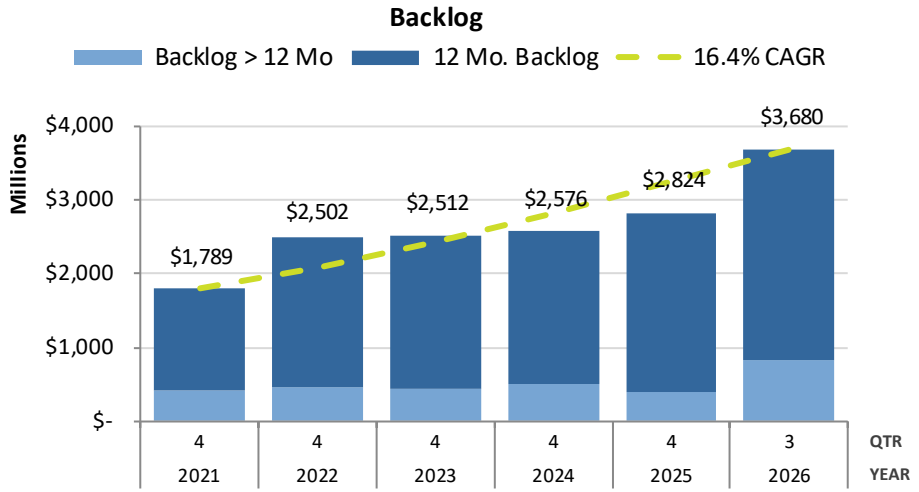
MYRG, PWR, EME, and MTZ 3-year period is September 2023 – September 2026
PRIM 3-year period is June 2023 – June 2026

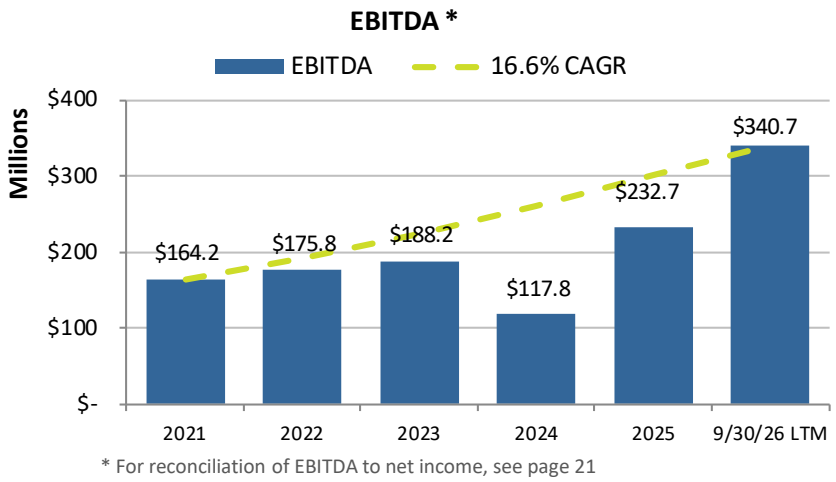


Demonstrated Strong, Long-Term Execution

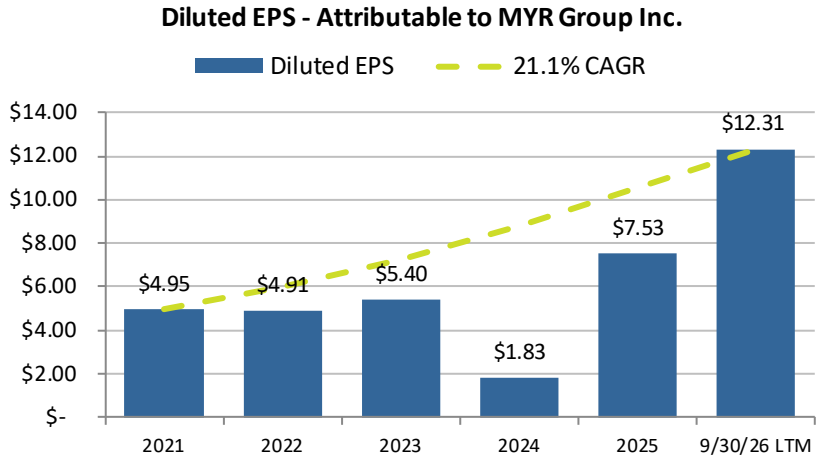
Financial Performance







* For reconciliation of EBITDA to net income, see page 21

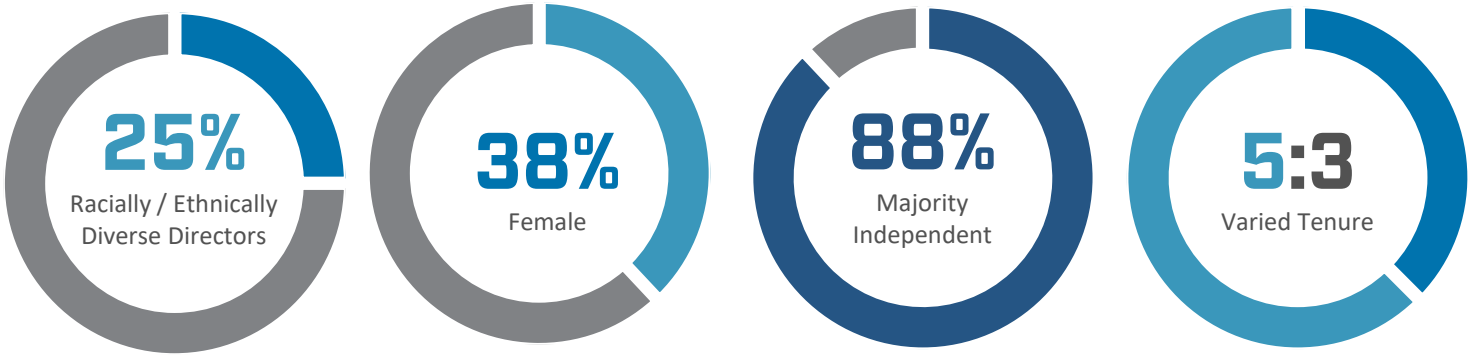


Executives & Board of Directors

Experienced Leadership Team

MYR Group Inc. has a strong team of experienced leaders that make up our executive team and Board of Directors. We believe diversity of our leadership is a critical component of creating long-term value for our shareholders. We seek individuals who bring extensive experience and unique perspectives to both our Company and our Board.

BOARD OF DIRECTORS STATISTICS



5 of 8 have 0-9 years
3 of 8 have 10+ years

EXECUTIVE LEADERSHIP

EXECUTIVES AVERAGE:

22 Years
With MYR Group

31 Years
Industry Experience



Rick Swartz, CEO
MYRG: 44 years
Industry: 44 years



Kelly Huntington, CFO
MYRG: 3 years
Industry: 23 years



Brian Stern, COO - T&D
MYRG: 21 years
Industry: 25 years

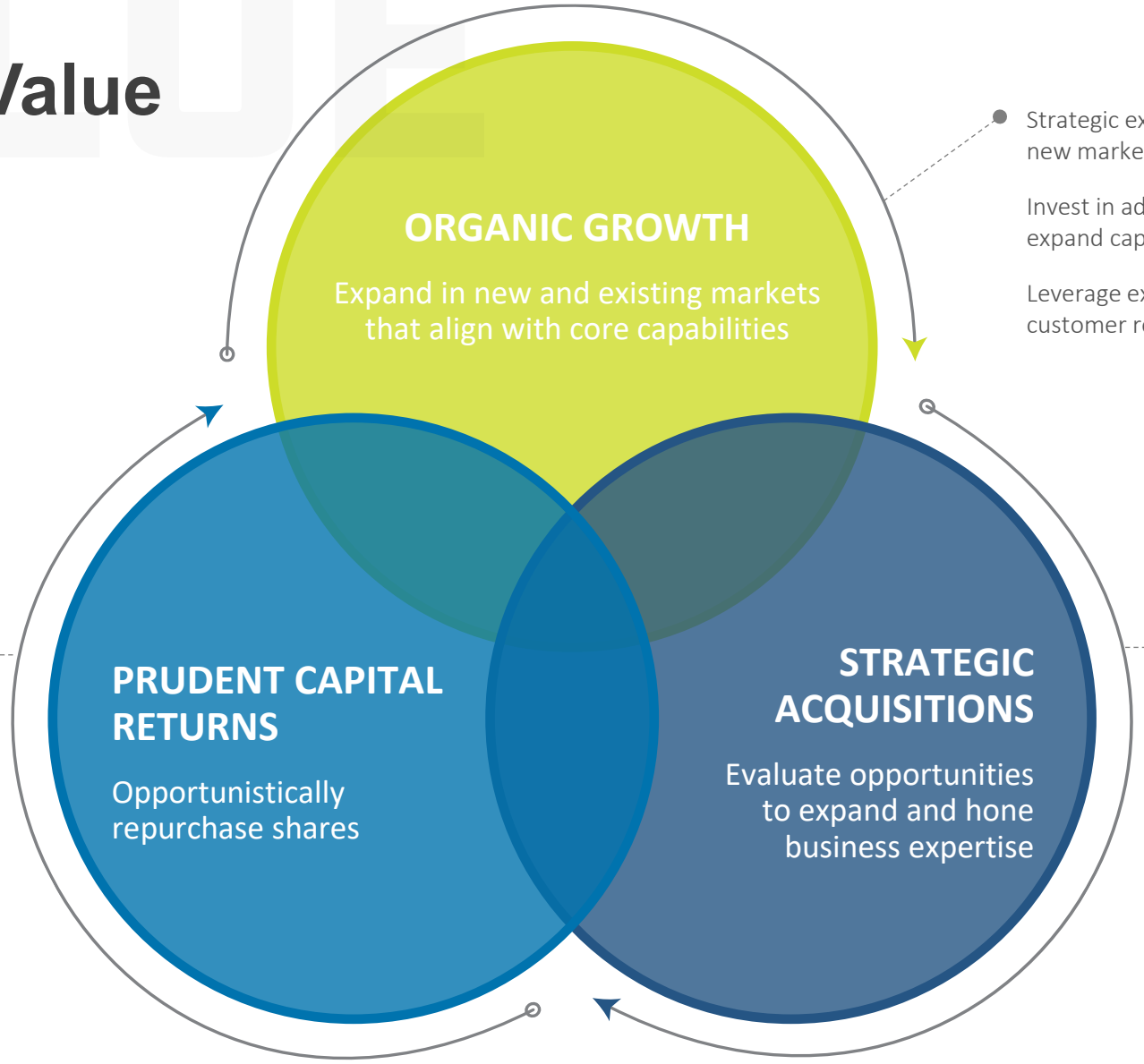


Don Egan, COO - C&I
MYRG: 35 years
Industry: 35 years



William Fry, CLO
MYRG: 7 years
Industry: 28 years

Creating **Shareholder Value**



Strategic expansion of geographic footprint into new markets in the U.S. and Canada

Invest in additional fleet and labor resources to expand capacity

Leverage extensive bid knowledge and long-term customer relationships

New $100 million share repurchase authorization, announced on October 28, 2026, expires on November 3, 2027, or when the authorized funds are exhausted, whichever is earlier

From 2024-2025, the Company repurchased 1.3 million shares for approximately $150 million at an average share price of $117

Identify and evaluate strategic opportunities in the U.S. and Canada that achieve long-term growth objectives and leverage our core capabilities

Focus on acquisitions that meet clear, long-term return thresholds and are compatible with MYR Group's values and culture

Focus on integration of processes, people, technology, and equipment

Demonstrated Strong Long-Term Execution
Reconciliation of Non-GAAP Measures

EBITDA

$ In Millions	FY					LTM
	2021	2022	2023	2024	2025	9/30/2026
Net Income	$ 85.0	$ 83.4	$ 91.0	$ 30.3	$ 118.4	$ 193.2
Interest Expense, Net	1.7	3.4	4.1	6.1	4.9	3.5
Income Tax Expense	31.3	30.8	34.0	16.2	42.9	66.6
Depreciation and Amortization	46.2	58.2	59.1	65.2	66.5	77.4
EBITDA	$ 164.2	$ 175.8	$ 188.2	$ 117.8	$ 232.7	$ 340.7

EBITDA is a non-GAAP financial measure that is defined as Earnings Before Interest, Taxes, Depreciation and Amortization.

FREE CASH FLOW

	LTM
	9/30/2026
Net cash flow from operating activities	$ 249.0
Less: cash used in purchasing property and equipment	(111.9)
Free Cash Flow	$ 137.1

Free cash flow is a non-GAAP measure that is defined as cash flow provided by operating activities minus cash flow used in purchasing property and equipment

Note:
EBITDA is not recognized under GAAP and does not purport to be an alternative to net income as a measure of operating performance or to net cash flows provided by operating activities as a measure of liquidity. EBITDA is a component of the debt to EBITDA covenant that we must report to our bank on a quarterly basis. In addition, management considers EBITDA a useful measure because it eliminates differences which are caused by different capital structures as well as different tax rates and depreciation schedules when comparing our measures to our peers' measures.

Free cash flow is not recognized under GAAP and does not purport to be an alternative to net income attributable to MYR Group Inc., cash flow from operations or the change in cash on the balance sheet. Management views free cash flow as a measure of operational performance, liquidity, and financial health.

ROIC Definition

Net Income (LTM) [A] + [(Net Interest Expense + Amortization of Intangibles) * (1-Effective Tax Rate)]
÷ [Book Value (Total Stockholders' Equity [B] + Net Debt] @ beginning and ending period average
= **Return on Invested Capital**

[A] Net Income excludes noncontrolling interest and discontinued operations
[B] Total Stockholders' Equity excludes minority interests and discontinued operations

Three-year averages are derived from calculating the return metric for each twelve-month period and then averaging the three-period metrics

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