



Q2 2026

INVESTOR PRESENTATION

Q2 | AUGUST 2026 | NASDAQ: MYRG





Safe Harbor Notice

Forward-Looking Statements

Various statements in this announcement, including those that express a belief, expectation, or intention, as well as those that are not statements of historical fact, are forward-looking statements.

The forward-looking statements may include projections and estimates concerning the timing and success of specific projects and our future production, revenue, income, capital spending, segment improvements and investments.

Forward-looking statements are generally accompanied by words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “likely,” “may,” “objective,” “outlook,” “plan,” “project,” “possible,” “potential,” “should,” “unlikely” or other words that convey the uncertainty of future events or outcomes. The forward-looking statements in this announcement speak only as of the date of this announcement. We disclaim any obligation to update these statements (unless required by securities laws), and we caution you not to rely on them unduly.

We have based these forward-looking statements on our current expectations and assumptions about future events. While our management considers these expectations and assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory and other risks, contingencies and uncertainties, most of which are difficult to predict and many of which are beyond our control. No forward-looking statement can be guaranteed, and actual results may differ materially from those projected.

Forward-looking statements in this announcement should be evaluated together with the many uncertainties that affect MYR Group’s business, particularly those mentioned in the risk factors and cautionary statements in Item 1A of MYR Group’s most recent Annual Report on Form 10-K, and in any risk factors or cautionary statements contained in MYR Group’s Quarterly Reports on Form 10-Q or Current Reports on Form 8-K.

MYR Group Inc.

A Market Leader In Electrical Construction



MYR Group Inc. is a holding company of subsidiaries that have delivered some of the largest and most notable electrical infrastructure and commercial and industrial projects throughout the United States and Canada since 1891.

CONTINUED GROWTH

Strong market presence with sustained organic and acquisitive growth



STRONG FINANCIALS

Strong balance sheet supporting projects of any scale with proven execution

STRONG SAFETY CULTURE

Industry-leading safety performance (2025: TCIR - 0.92, LTIR - 0.14)



EXTENSIVE RESOURCES & EXPERTISE

~10,000 employees and one of the industry’s largest specialized fleets

LONG-STANDING CUSTOMERS

50+ year partnerships across the U.S. and Canada with 90%+ repeat clients



EXPERIENCED LEADERSHIP

Executive team averaging 30+ years of industry experience

TRANSMISSION & DISTRIBUTION (T&D)

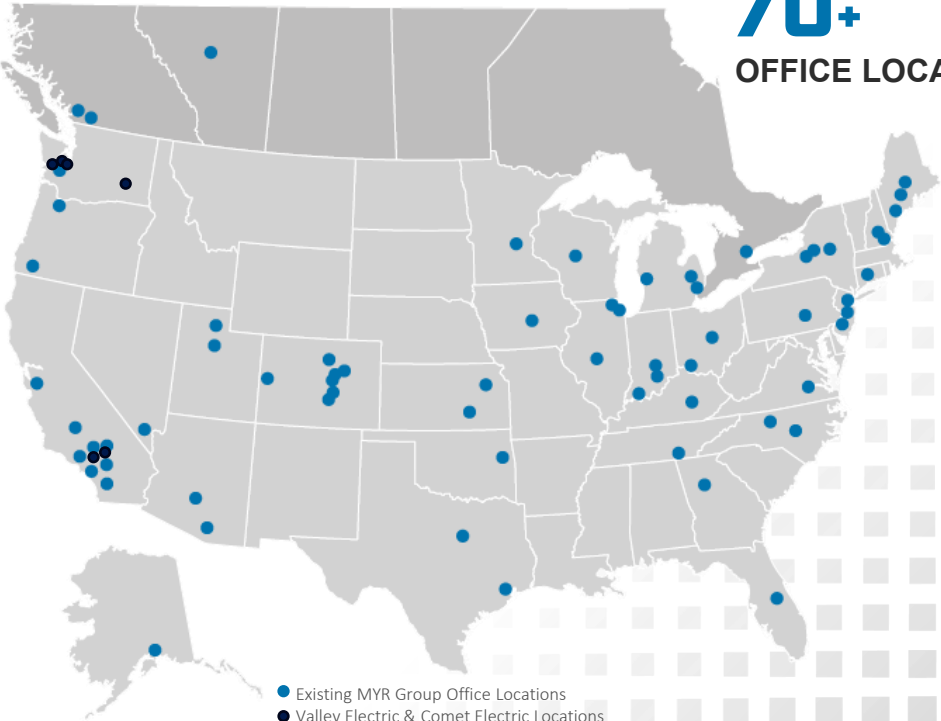
Transmission
Distribution
Substation

Street Lighting
Storm Restoration
Energy Storage



COMMERCIAL & INDUSTRIAL (C&I)

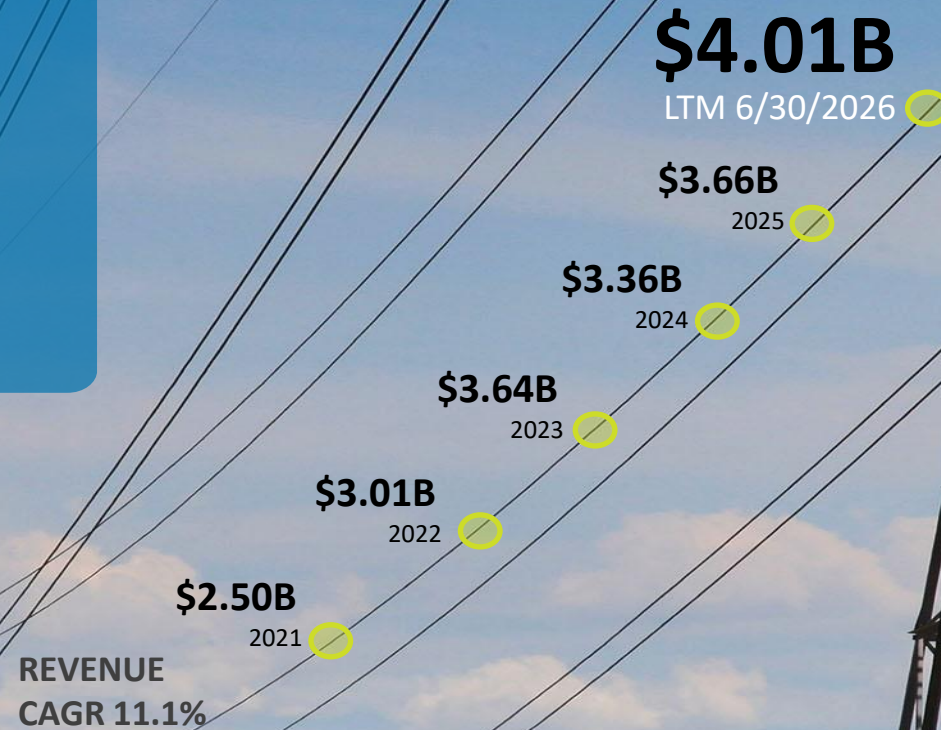
Healthcare
Transportation
Manufacturing
Data Centers
Clean Energy
Warehousing



70+
OFFICE LOCATIONS

● Existing MYR Group Office Locations
● Valley Electric & Comet Electric Locations

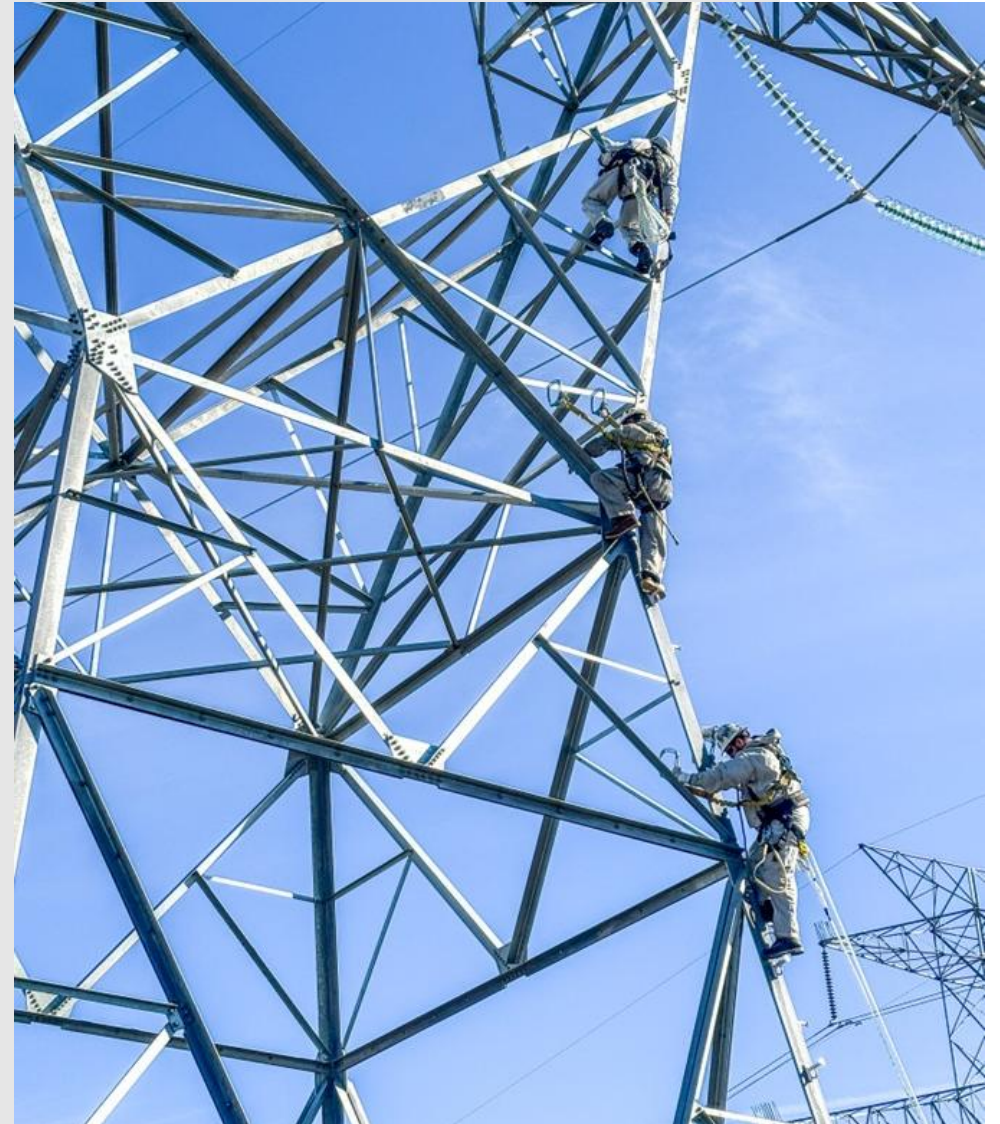
**RANKED AMONG TOP 5
U.S. SPECIALTY
ELECTRICAL CONTRACTORS
30 YEARS IN A ROW¹**



OUTLOOK

What We See Outlook

- T&D primarily consists of small to medium-sized projects, with some larger High Voltage Direct Current (HVDC) transmission projects. We execute routine maintenance work under long-term Master Service Agreements (MSAs). Strong, long-term drivers are expected to continue to increase T&D spending.
- The core markets we serve in C&I remain active, with multiple growth drivers and notable strength in data center and transportation opportunities.
- Reshoring of manufacturing continues to create opportunities in our markets, and we believe both MYR Group business segments are well positioned to benefit from this.
- AI is driving growth in data centers and power demand. Data centers have been an important and growing end market for our C&I segment for a long time, while new interconnections, substations and infrastructure upgrades to data centers present additional opportunities for our T&D segment.
- Strong balance sheet with \$460M in availability under our \$490M credit facility (\$226M in availability following the July 1, 2026 acquisition of the Valley Electric companies), and debt to LTM EBITDA leverage of 0.03x. Management believes our strong balance sheet will enable us to meet our working capital needs, support organic growth, pursue acquisitions, and opportunistically repurchase shares.



Electrical Construction Project Delivery

Depth & Breadth of Expertise

- Industry leader and trusted partner
- Strong, long-standing customer relationships
- Experience with small to large, fast-track projects
- Deliver highest quality services with skilled experts
- Strong execution of large projects on stand-alone basis and with JV partners
- Experience with voltages up to 765kV
- Maintain one of the largest specialized fleets
- Expertise delivering some of the largest, most complex, electrical construction projects
- Decades of experience in our core C&I markets including data centers, transportation, healthcare, manufacturing, warehousing, and clean energy

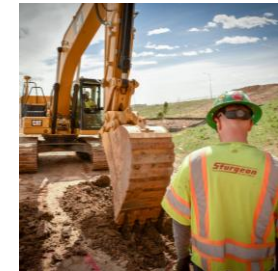


DEN CONCOURSE EXPANSIONS

Colorado; \$190M+, 3-year project; 55-gate concourse expansion program

CENTRAL 70 TRANSPORTATION

Colorado; \$100M+; 4.5-year project; electrical construction services



CENTRAL EAST ENERGY CONNECT

New York; \$300M+; 3.5-year project; nearly 100 miles of 345kV transmission



MAINE POWER RELIABILITY PROGRAM

Maine; \$200M+; 4-year project; 210 miles of 345kV & 115kV transmission line



INTUIT DOME

California; \$130M+ project; 18,000-seat L.A. Clippers arena

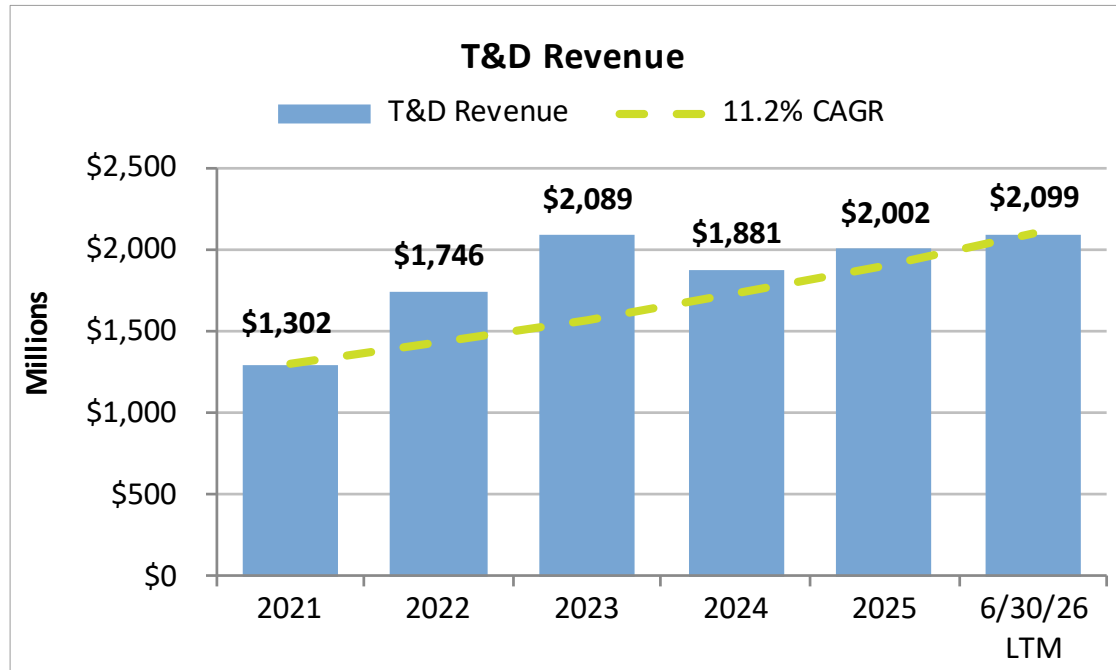
Business Segment Update

Transmission & Distribution (T&D)

- LTM revenue of \$2.10B as of June 30, 2026
- Backlog of \$1.27B as of June 30, 2026*
- Strong, long-standing relationships with a diverse customer base where approximately 65% of business is performed under Master Service Agreements
- Acquired the Powerline Plus Companies in January 2022



REPRESENTATIVE CUSTOMERS

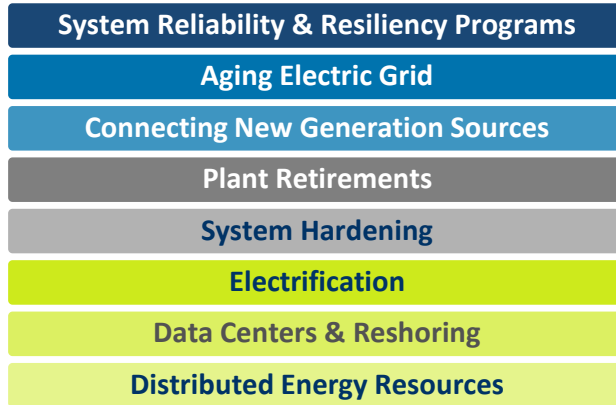


*T&D backlog only includes 90 days of MSA work; typically, these agreements are multi-year in duration

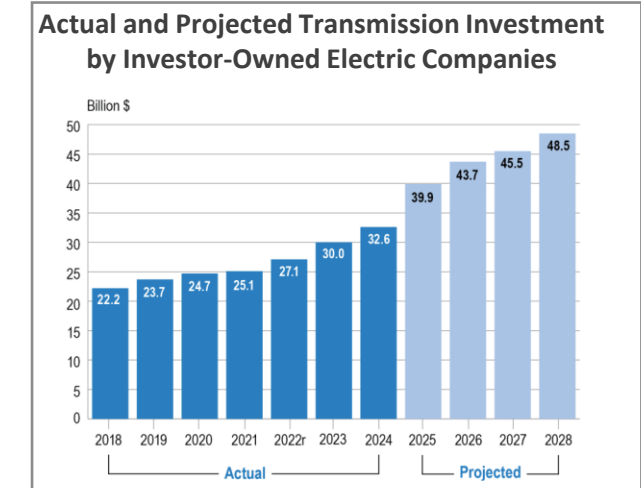
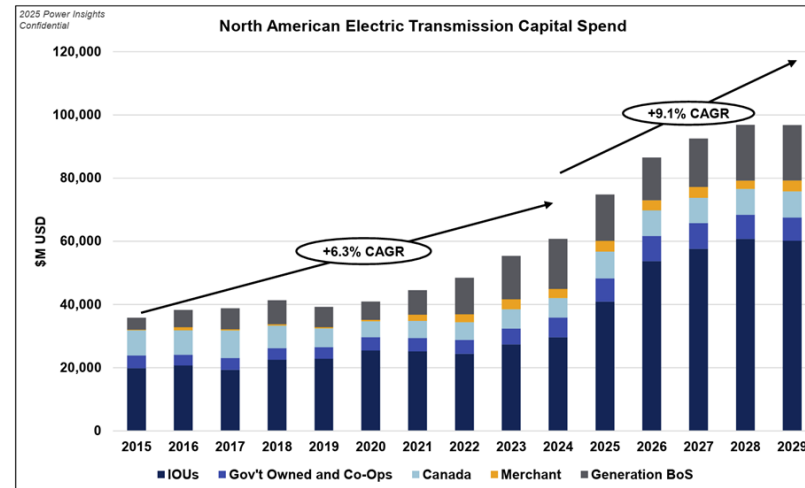
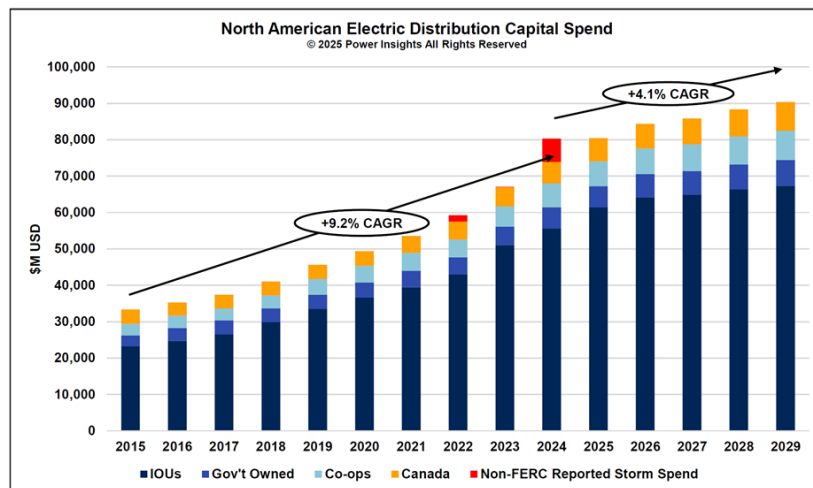


Strong, Long-Term Drivers T&D Market Outlook

INVESTMENT DRIVERS



- The National Electrical Manufacturers Association forecasts that U.S. annual electricity consumption will rise 55 percent over the next 25 years (by 2050), in part due to high power demand for data centers. (*makeitelectric.org*, May 2026)
- J.P. Morgan anticipates the more than \$1 trillion grid investment planned for the coming decade will be split between 37 percent transmission and 63 percent distribution. (*jpmorgan.com*; March 2026)
- S&P Global forecasts aggregated energy utility investments will continue reaching new heights. They anticipate \$259B will be spent in 2026, \$276B in 2027, and \$277B in 2028, an approximate 29% increase from roughly \$200B spent in 2025. Electric utilities will invest in infrastructure modernization, reliability and new generation capacity to meet heightened energy demand from new large-load customers, particularly data centers. (*SPGlobal.com*, April 2026)
- Investor-owned utilities are expected to invest nearly \$1.4 trillion in the grid between 2026 and 2030, due to rising energy demand. This is an increase from the previous projection of \$1.1 trillion to be invested between 2025 and 2029. (*EI.org* and *ElectricPerspectives.com*, May 2026)



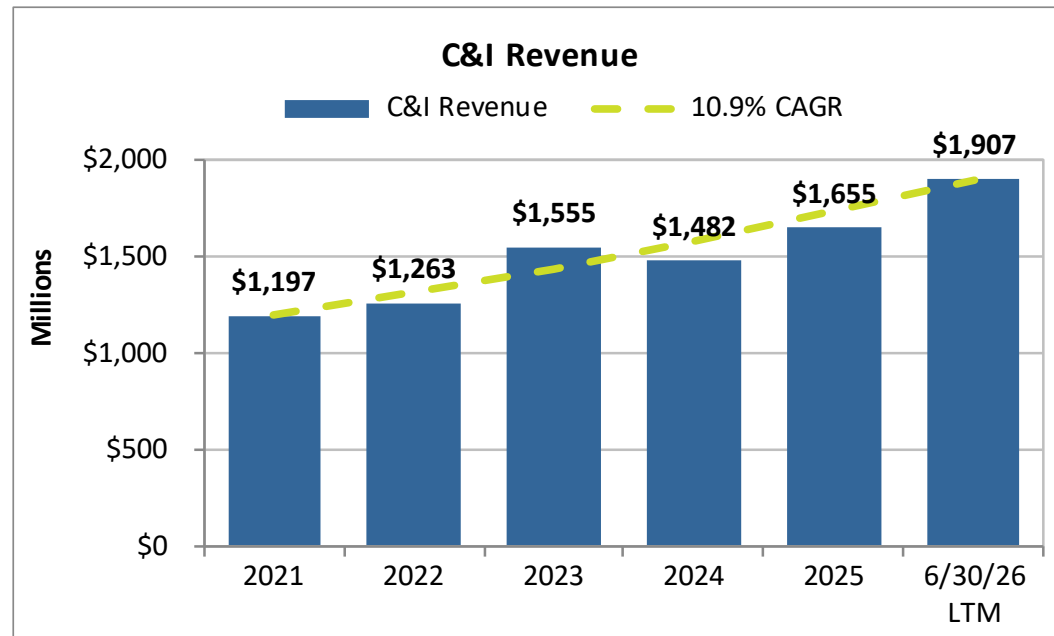
Business Segment Update

Commercial & Industrial (C&I)

- LTM revenue of \$1.91B as of June 30, 2026
- Backlog of \$1.89B as of June 30, 2026
- Growth in our core markets is driven by increasing investments in data centers, transportation, clean energy, and healthcare, as well as reshoring of manufacturing, and we remain well diversified across our core markets
- Strong, long-standing customer relationships
- Acquired Valley Electric and Comet Electric on July 1, 2026



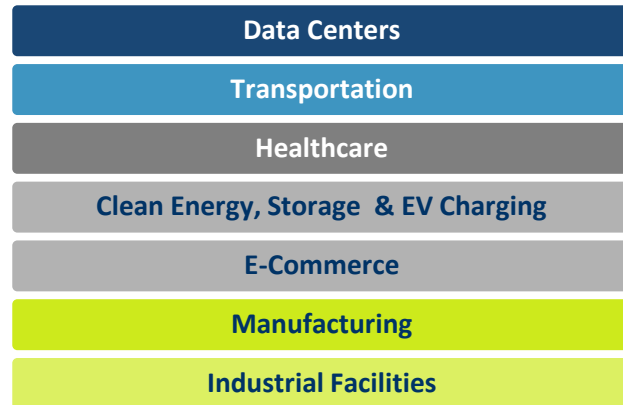
REPRESENTATIVE CUSTOMERS



Strong, Long-Term Drivers

C&I Market Outlook

MYR GROUP CORE C&I MARKETS



MYR Group's C&I segment sees steady bidding opportunities in its core markets and continues to be well diversified.

- FMI's latest nonresidential construction index (NRCI) eased slightly to 53.4 in the second quarter of 2026, compared to 54.5 in the first quarter. Scores above 50 indicate expansion. Backlog expectations pulled back somewhat but were "well into expansion territory and signaling solid workload visibility." (*FMIcorp.com, March 2026*)
- The Dodge Momentum Index dipped to 271.7 (2000=100) in June, from an upwardly revised May reading of 277.1. Data center activity remained a driver but has moderated from recent extraordinary levels, but planning activity "accelerated" across most other sectors. Year-over-year, the index is up 21.8 percent. (*construction.com, July 2026*)
- The Associated Builders and Contractors Association's Construction Backlog fell to 8.8 months in June, which is slightly up year-over-year. The readings for sales, staff and profit margins all remain above the threshold of 50, indicating growth expectations for the next six months. Sales and staffing readers were both slightly improved from May and higher than a year ago. (*ABC.org, July 2026*)

DODGE MOMENTUM INDEX

(2000=100, Seasonally Adjusted)



Source: The Dodge Momentum Index, July 8, 2026

2026 Acquisition

Valley Electric & Comet Electric



- Commercial & Industrial (C&I) electrical contractor
- Valley Electric Company, Inc. – Founded in 1982 and based in Everett, Washington
- Comet Electric, Inc. – Founded in 1976 and based in Chatsworth, California
- Combined annual revenues in excess of \$400 million (2024-2025)
- Closed on July 1, 2026

REPRESENTATIVE CUSTOMERS:



GEOGRAPHIC REACH

Expands our C&I reach with six office locations throughout Washington and California, serving customers in WA, CA, OR, ID, & NV

SERVICE OFFERINGS

Full-service C&I contractor providing preconstruction, design-build/assist, BIM, prefabrication, construction, service, predictive maintenance and repair

STRONG, DIVERSIFIED END MARKETS

Serving key markets including transportation, mission critical, commercial, industrial, education, and healthcare

STRONG, LONG-TERM CUSTOMERS

Customer relationships spanning 20+ years with low customer concentration and a proven track record with general contractors and owners

EXPERIENCED MANAGEMENT TEAM & HIGHLY-SKILLED WORKFORCE

Seasoned executive team with 22 average years of tenure, strong safety performance, highly-skilled workforce of more than 900 employees and shared culture, values and commitment to delivering superior service

Market Opportunities for Both T&D and C&I

Data Center Market Expansion

DATA CENTER DRIVERS

AI Driven Demand

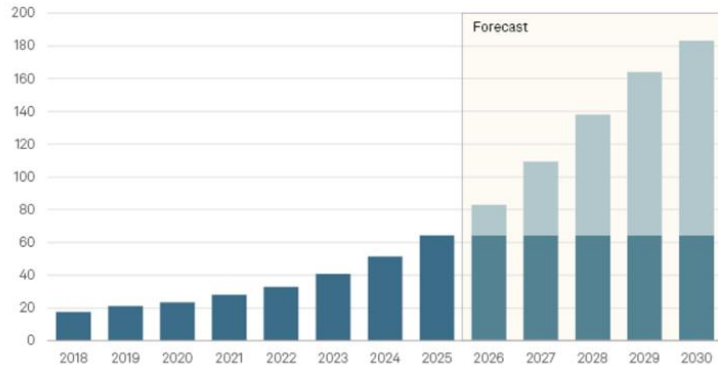
Increased Cloud Services

Greater Data Storage Needs

Deceleration of Power Efficiency Gains

Crypto Mining Operations

US power demand from data centers expected to more than double from current levels (GW)



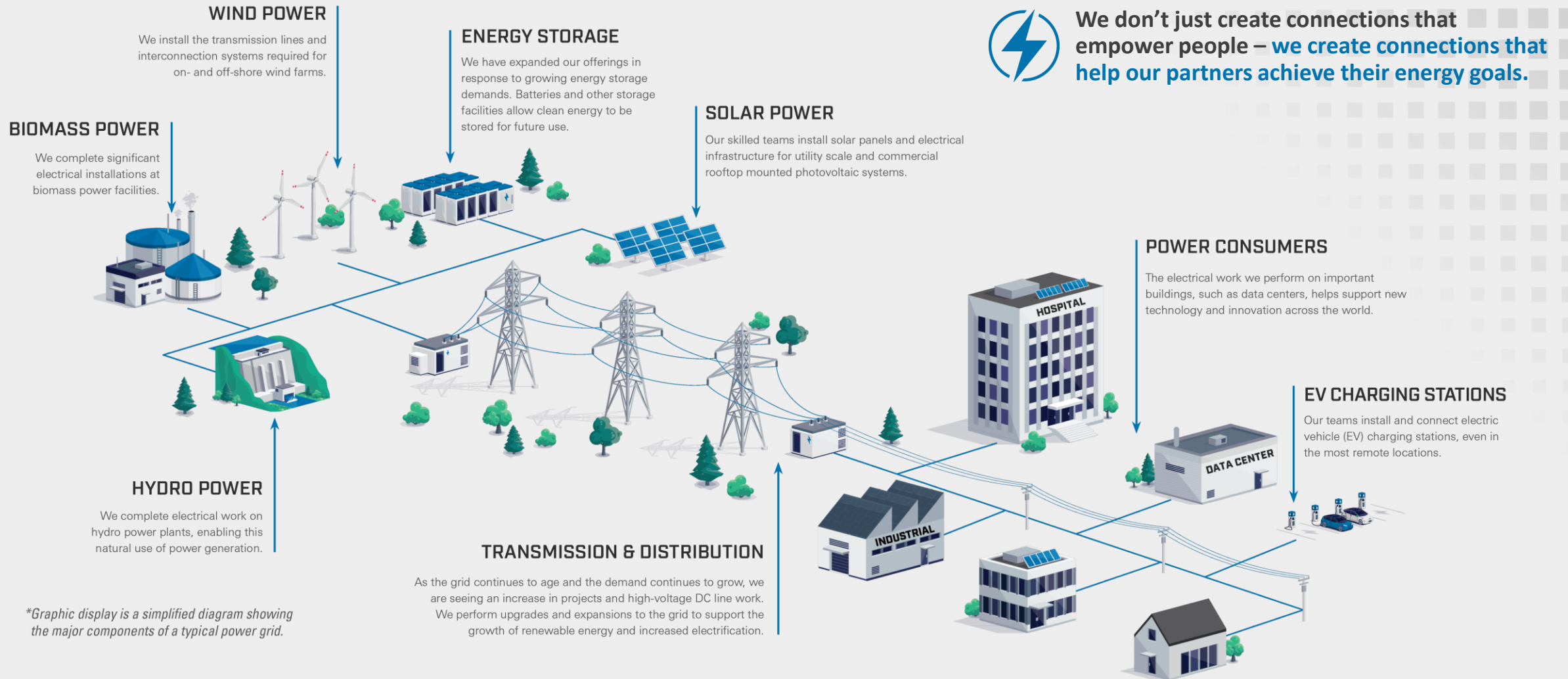
Excludes enterprise-owned data centers. Utility power represents actual and forecast total electricity supplied to data centers from the power grid, including IT equipment, cooling, lighting, offices and security systems as of the market monitor release date.

Sources: S&P Global Energy Horizons, latest 451 Research Datacenter Services & Infrastructure Market Monitor & Forecast: US Focused. Data compiled April 13, 2026.

- Data centers, a subsegment of the office sector, will continue driving the sector's growth through 2030, according to FMI's second quarter engineering and construction outlook. This year they will account for more than half of the 6 percent growth in office construction. The sector is projected to grow by 9 percent in 2027, 12 percent in 2028, 9 percent in 2029, and 6 percent in 2030. (*fmicorp.com, April 2026*)
- Data center activity continued to drive the Dodge Momentum Index in June, even as the pace of activity "moderated," according to the Dodge Construction Network. Year-over-year, the Dodge Momentum Index rose by 21.8 percent with data centers responsible for most of the commercial segment's growth. (*construction.com, July 2026*)
- The National Electrical Manufacturers Association expects data centers to account for 38 percent of net electricity consumption through 2037, due to artificial intelligence workloads. (*UtilityDive.com, May 2026*)
- Goldman Sachs predicts data center power demand will more than double to 66 GW in 2027, from 31 GW in 2025 while 451 Research, a part of S&P Global Energy Horizons, estimated data center grid power demand will nearly triple to 183.2 GW between 2025 and 2030. (*spglobal.com and goldmansachs.com, May 2026*)

MYR Group's C&I segment has decades of experience providing services for new construction, expansion build-outs, upgrades and maintenance of data center facilities. The T&D segment builds and upgrades lines and substations to interconnect new data centers, working for our utility customers.

Clean Energy Transformation Partner



**Graphic display is a simplified diagram showing the major components of a typical power grid.*

Building a Sustainable Future with Corporate Responsibility



■ Reducing Our Impact on Projects

- Scrap material recycling
- Environmental compliance

■ Clean Energy Transformation Partner

- Clean energy interconnect work
- Solar & energy storage projects
- Electric vehicle charging installations

■ Equity & Inclusion

- 25% racially/ethnically diverse Board of Directors
- 38% of the Board of Directors is female
- Established Veteran Employee Resource Group
- Varied vendor utilization and partnerships

■ Policy & Guidance

- Established corporate policies
- Promote honest and ethical conduct
- Develop employee awareness and compliance

■ Corporate Governance

- Conduct annual evaluations
- Effective executive compensation best practices

■ Board Composition

- Independent Chair of the Board
- Committees comprised solely of independent directors
- Majority voting standard for directors in uncontested elections

■ Keeping Safety at Our Core

- Behavioral commitment to safety
- Strong culture built on leadership, employee dedication, top-notch training programs, industry involvement, and a focus on constant innovation and improvement

■ Investing in Our People

- 92,900+ workhours of training
- 1,510 employee development courses completed
- Robust benefits and wellness program

■ Giving Back to Our Communities

- Raised and donated more than \$3.5M in last three years
- Supported more than 130 non-profit organizations in last three years

■ Operating Sustainably

- GHG emissions tracking and goals
- Waste recycling and reduction
- Water and energy stewardship

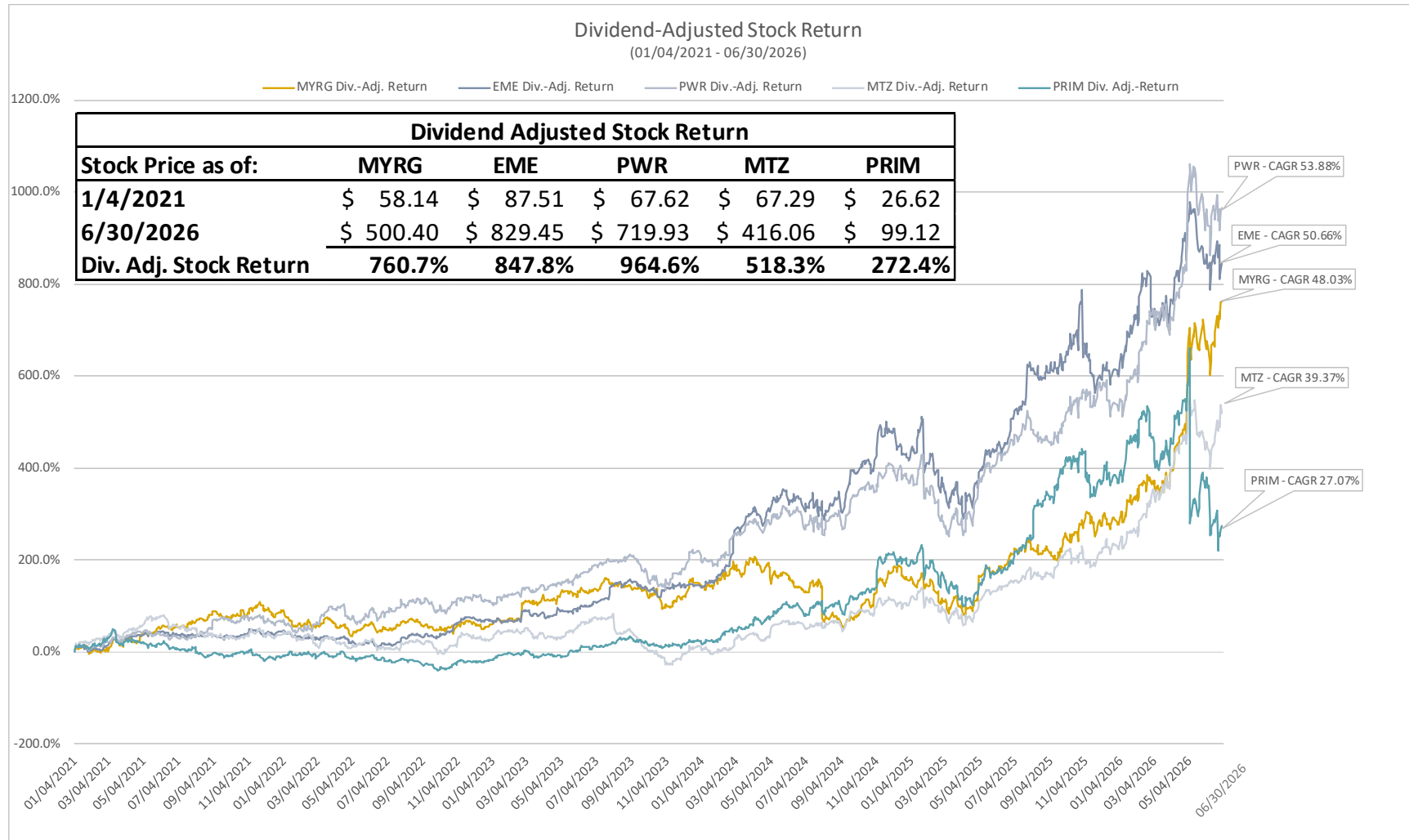


VIEW REPORT

Online at myrgroup.com/sustainability

Stock Price Performance

Dividend-Adjusted Stock Return



EARNINGS

Delivering Strong Returns

Financial Snapshot

“ Our strong second quarter performance drove record quarterly revenues of \$1.08 billion, while backlog reached \$3.16 billion at quarter-end. These results reflect the continued strength of our core markets, ongoing investment in electrical infrastructure, and sustained customer demand across our business. The acquisition of Valley Electric and Comet Electric, which closed on July 1, further enhances our C&I capabilities and expands our geographic footprint, allowing us to deliver a broader range of solutions to both existing and new customers. We continue to see a healthy pipeline of quality bidding opportunities and remain focused on pursuing strategic growth opportunities while strengthening the long-standing relationships that are central to our success. With strong market fundamentals, a growing portfolio of capabilities, and a disciplined approach to project selection and execution, we believe we are well positioned to deliver continued growth and create long-term value for our shareholders. ”

Rick Swartz President and CEO

Q2 2026 RESULTS

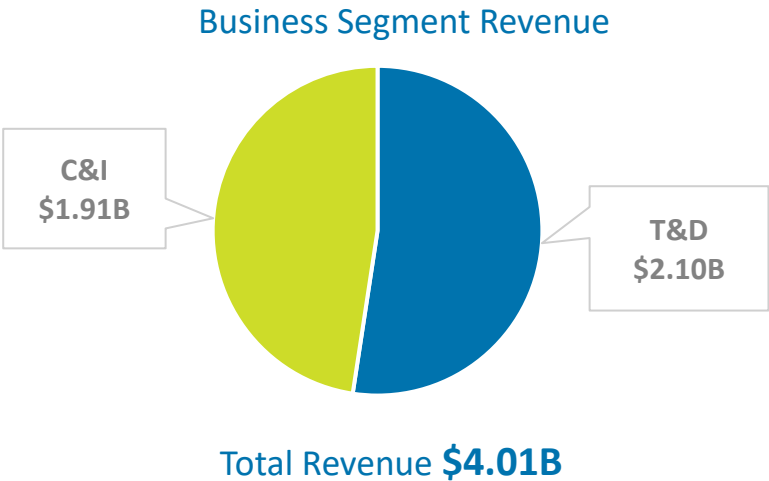
\$1.08B
Revenue (1)

\$49.9M
Net Income (1) or
\$3.17 Per Diluted Share (1)

\$3.16B
Backlog (1)

(1) Record Highs

June 30, 2026 LTM FINANCIAL OVERVIEW



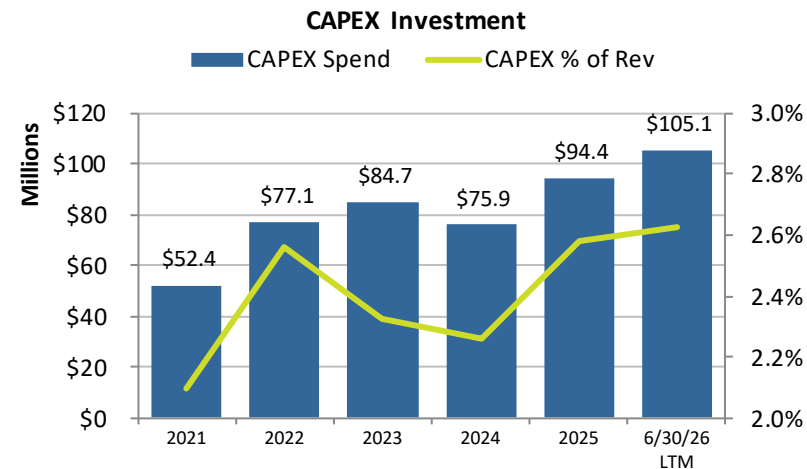
June 30, 2026 LTM

Total Revenue (1)	\$4.01B
Net Income (1)	\$165.3M
Earnings per Diluted Share (1)	\$10.54
EBITDA * (1)	\$293.4M
Free Cash Flow *	\$193.4M

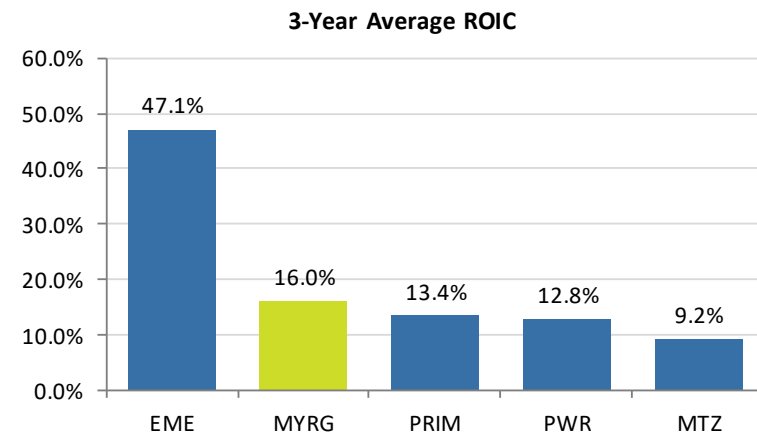
* See reconciliation of non-GAAP measures on slide 20
(1) Record Highs

Well-Positioned to Support Additional Growth

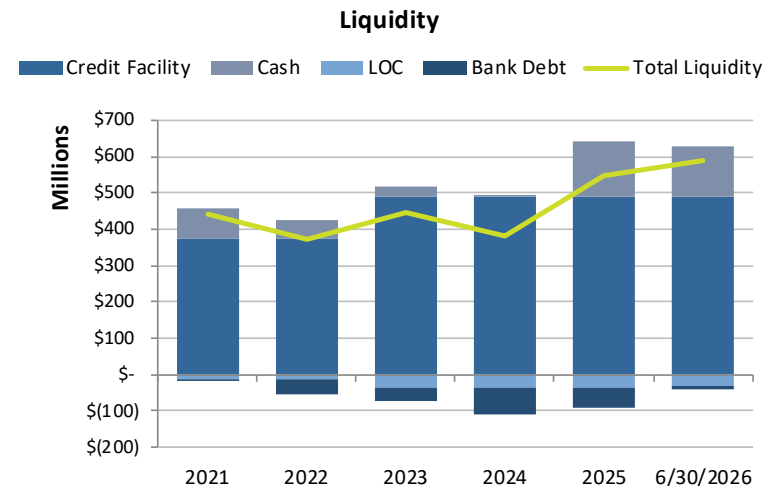
Balance Sheet Strength



- Low debt leverage
- Strong balance sheet with \$460M in availability under our \$490M credit facility (\$226M in availability following the July 1, 2026 acquisition of the Valley Electric companies)
- Substantial bonding capacity
- Investment in specialty equipment supporting future organic growth

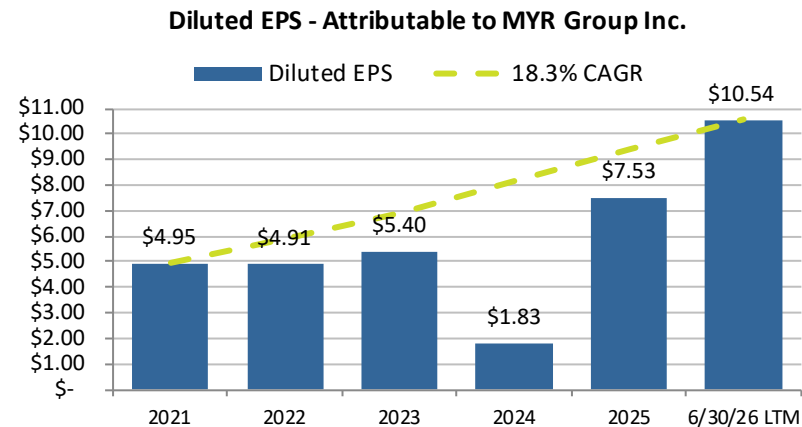
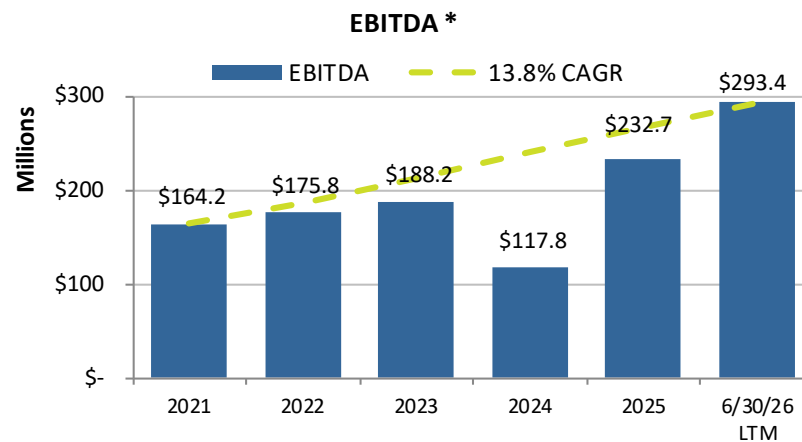
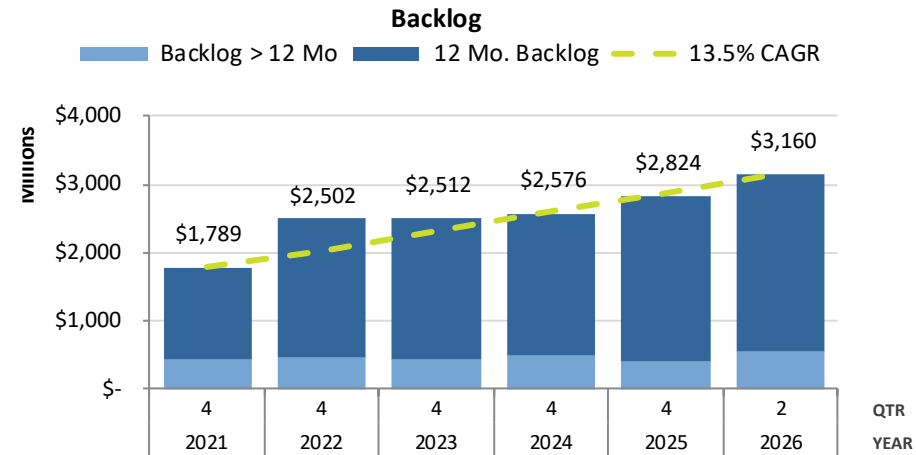
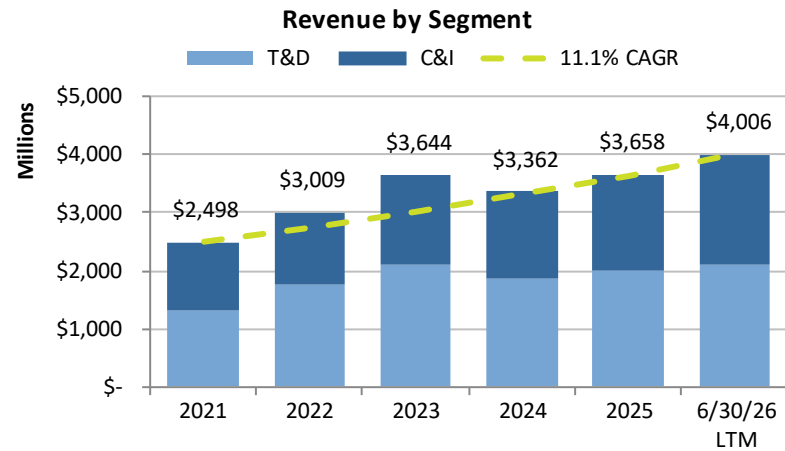


MYR 3-year period is June 2023-June 2026
PWR, MTZ, PRIM, and EME 3-year period is March 2023 – March 2026



Demonstrated Strong, Long-Term Execution

Financial Performance



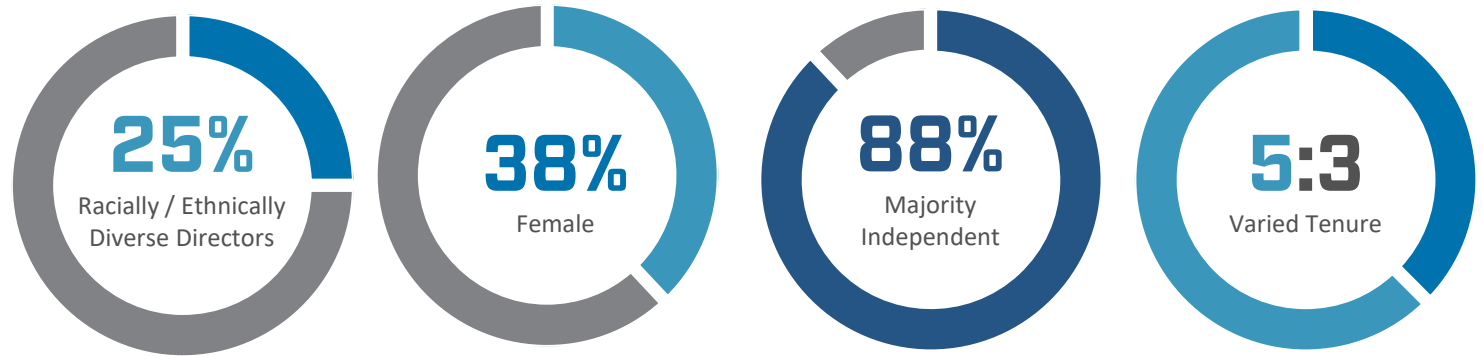
* For reconciliation of EBITDA to net income, see page 20

Executives & Board of Directors

Experienced Leadership Team

BOARD OF DIRECTORS STATISTICS

MYR Group Inc. has a strong team of experienced leaders that make up our executive team and Board of Directors. We believe diversity of our leadership is a critical component of creating long-term value for our shareholders. We seek individuals who bring extensive experience and unique perspectives to both our Company and our Board.



5 of 8 have 0-9 years
3 of 8 have 10+ years

EXECUTIVE LEADERSHIP

EXECUTIVES AVERAGE:

21 Years

With MYR Group

30 Years

Industry Experience



Rick Swartz, CEO
MYRG: 43 years
Industry: 43 years



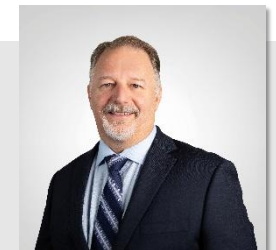
Kelly Huntington, CFO
MYRG: 3 years
Industry: 23 years



Brian Stern, COO - T&D
MYRG: 21 years
Industry: 25 years

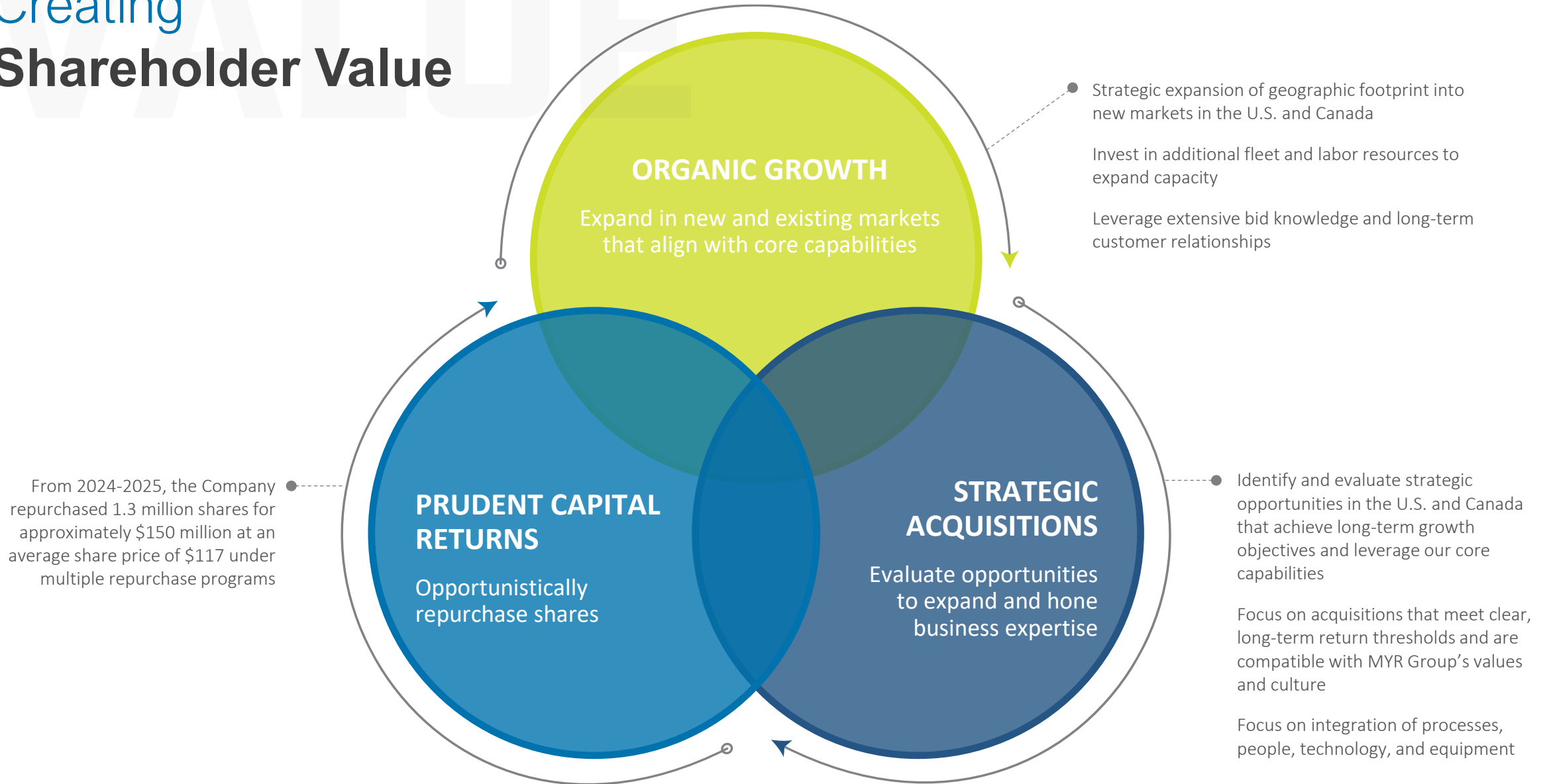


Don Egan, COO - C&I
MYRG: 34 years
Industry: 34 years



William Fry, CLO
MYRG: 7 years
Industry: 28 years

Creating Shareholder Value



Demonstrated Strong Long-Term Execution

Reconciliation of Non-GAAP Measures

EBITDA

\$ In Millions

	FY					LTM
	2021	2022	2023	2024	2025	6/30/2026
Net Income	\$ 85.0	\$ 83.4	\$ 91.0	\$ 30.3	\$ 118.4	\$ 165.3
Interest Expense, Net	1.7	3.4	4.1	6.1	4.9	1.4
Income Tax Expense	31.3	30.8	34.0	16.2	42.9	57.0
Depreciation and Amortization	46.2	58.2	59.1	65.2	66.5	69.7
EBITDA	<u>\$ 164.2</u>	<u>\$ 175.8</u>	<u>\$ 188.2</u>	<u>\$ 117.8</u>	<u>\$ 232.7</u>	<u>\$ 293.4</u>

EBITDA is a non-GAAP financial measure that is defined as Earnings Before Interest, Taxes, Depreciation and Amortization.

FREE CASH FLOW

	LTM
	6/30/2026
Net cash flow from operating activities	\$ 298.5
Less: cash used in purchasing property and equipment	(105.1)
Free Cash Flow	<u>\$ 193.4</u>

Free cash flow is a non-GAAP measure that is defined as cash flow provided by operating activities minus cash flow used in purchasing property and equipment

Note:

EBITDA is not recognized under GAAP and does not purport to be an alternative to net income as a measure of operating performance or to net cash flows provided by operating activities as a measure of liquidity. EBITDA is a component of the debt to EBITDA covenant that we must report to our bank on a quarterly basis. In addition, management considers EBITDA a useful measure because it eliminates differences which are caused by different capital structures as well as different tax rates and depreciation schedules when comparing our measures to our peers' measures.

Free cash flow is not recognized under GAAP and does not purport to be an alternative to net income attributable to MYR Group Inc., cash flow from operations or the change in cash on the balance sheet. Management views free cash flow as a measure of operational performance, liquidity, and financial health.

ROIC Definition

Net Income (LTM) [A] + [(Net Interest Expense + Amortization of Intangibles) * (1-Effective Tax Rate)]
 ÷ [Book Value (Total Stockholders' Equity [B] + Net Debt) @ beginning and ending period average]
 = **Return on Invested Capital**

[A] Net Income excludes noncontrolling interest and discontinued operations
 [B] Total Stockholders' Equity excludes minority interests and discontinued operations

Three-year averages are derived from calculating the return metric for each twelve-month period and then averaging the three-period metrics

MYRGROUP

myrgroup.com



NASDAQ: MYRG



HEADQUARTERS

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JENNIFER HARPER

MYR Group Inc., Vice President,
Investor Relations and Treasurer

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