

“ Our strong first quarter performance positions us well for what we **expect to be a successful year in 2022**. Our backlog at the end of the first quarter was a record \$2.41 billion, **reflecting our solid customer relationships and ability to be competitive** in the markets we serve. ”

Rick Swartz
President and CEO

FINANCIAL OVERVIEW AS OF MARCH 31, 2022

LTM REVENUE

\$2.54B



↑ 9.5% LTM

LTM NET INC.

\$85.8M



↑ 24.7% LTM

LTM EPS

\$5.00



per diluted share
↑ 23.2% LTM

LTM EBITDA*

\$164.5M



↑ 14% LTM

Q1 HIGHLIGHTS



First quarter **revenues** of
\$636.6 million

↑ \$44.1 (7.4%) Q1 YoY



First quarter **net income**
of **\$20.7 million**,

or \$1.21 per diluted share
↑ \$0.04 (3.4%) Q1 YoY



Record **Backlog** remains
strong at **\$2.41 billion**

↑ 34.5% QoQ

BUSINESS SEGMENTS

TRANSMISSION & DISTRIBUTION

\$364.9M

First Quarter
2022 Revenues

\$1.35B

Q1 LTM
2022 Revenues

COMMERCIAL & INDUSTRIAL

\$271.8M

First Quarter
2022 Revenues

\$1.19B

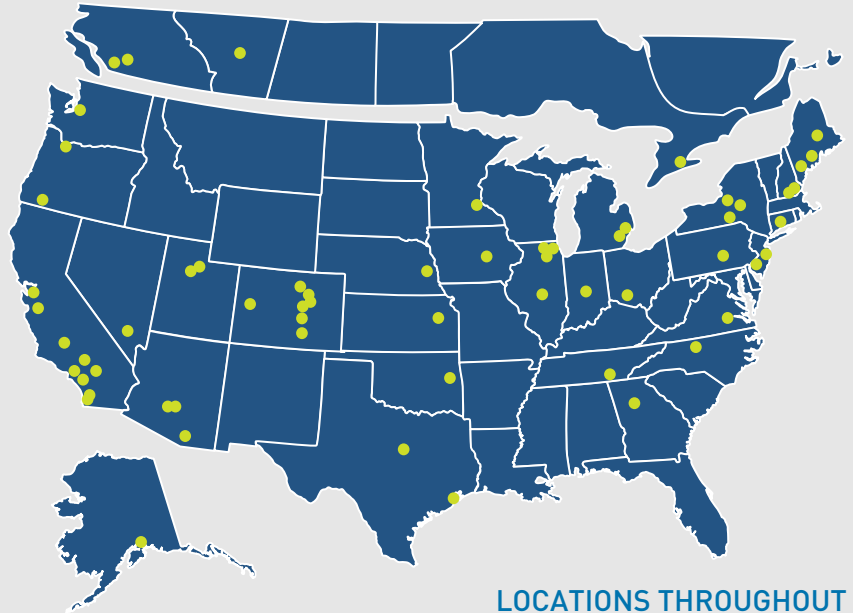
Q1 LTM
2022 Revenues

*See reconciliation of non-GAAP measures in our recently filed press release and investor presentation.

COMPANY PROFILE

MYR GROUP CONSISTS OF THE FOLLOWING SUBSIDIARIES:

- CSI Electrical Contractors, Inc.
- E.S. Boulos Company
- Great Southwestern Construction, Inc.
- Harlan Electric Company
- High Country Line Construction, Inc.
- Huen Electric, Inc.
- The L.E. Myers Co.
- MYR Energy Services, Inc.
- Powerline Plus Ltd.
- Sturgeon Electric Company, Inc.
- Sturgeon Electric California, LLC
- Western Pacific Enterprises Ltd.



LOCATIONS THROUGHOUT
THE U.S. AND CANADA



1891 ROOTS

130+ years of building
& maintaining critical
electrical infrastructure



DIVERSE BOARD

3 of 9 are diverse in Board
of Directors, as of 3/31/2022
(Chairman & CEO are
separate positions)



STRONG SAFETY PERFORMANCE

2021 TCIR – 1.24
2021 LTIR – 0.09



7,900+

Employees throughout
U.S. & Canada



\$317.5M

Available at 3/31/2022 under
our \$375M Credit Facility