

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 28, 2026 (May 27, 2026)

MYR GROUP INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

1-08325
(Commission
File Number)

36-3158643
(I.R.S. Employer
Identification No.)

12121 Grant Street, Suite 610
Thornton, CO
(Address of principal executive offices)

80241
(Zip Code)

Registrant's telephone number, including area code: (303) 286-8000

None
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value	MYRG	The Nasdaq Stock Market, LLC (Nasdaq Global Market)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

On May 27, 2026, MYR Group Inc. ("MYR") posted updated presentation materials on the investor relations section of MYR's website at <https://investor.myrgroup.com/news-events/presentations>. Updates to this presentation materials relate to MYR entering into an agreement to acquire all issued and outstanding shares of capital stock of Valley Holdings I, Inc. and its subsidiaries as announced by MYR in a press release on May 27, 2026. Members of MYR's management may use all or portions of these materials from time to time during the quarter ending June 30, 2026 in meetings with or when making presentations to the investment community, current or potential stakeholders and others. The presentation materials are furnished herewith as Exhibit 99.1.

The information contained in the presentation materials is summary information that should be considered in the context of MYR's filings with the Securities and Exchange Commission and other public announcements that MYR may make by press release or otherwise from time to time.

This information is not deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

(d) The following exhibit is being furnished with this Current Report on Form 8-K.

[99.1](#) [MYR Group Inc. Investor Presentation 2026 First Quarter dated May 2026](#).

104 Cover Page Interactive Data File (the cover page XBRL tags are embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MYR GROUP INC.

Dated: May 28, 2026

By: /s/ KELLY M. HUNTINGTON
Name: Kelly M. Huntington
Title: Senior Vice President and Chief Financial Officer



Q1 2026

INVESTOR PRESENTATION

Q1 | MAY 2026 | NASDAQ: MYRG



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Safe Harbor Notice Forward-Looking Statements

Various statements in this announcement, including those that express a belief, expectation, or intention, as well as those that are not statements of historical fact, are forward-looking statements.

The forward-looking statements may include projections and estimates concerning the timing and success of specific projects and our future production, revenue, income, capital spending, segment improvements and investments.

Forward-looking statements are generally accompanied by words such as "anticipate," "believe," "estimate," "expect," "intend," "likely," "may," "objective," "outlook," "plan," "project," "possible," "potential," "should," "unlikely" or other words that convey the uncertainty of future events or outcomes. The forward-looking statements in this announcement speak only as of the date of this announcement. We disclaim any obligation to update these statements (unless required by securities laws), and we caution you not to rely on them unduly.

We have based these forward-looking statements on our current expectations and assumptions about future events. While our management considers these expectations and assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory and other risks, contingencies and uncertainties, most of which are difficult to predict and many of which are beyond our control. No forward-looking statement can be guaranteed, and actual results may differ materially from those projected.

Forward-looking statements in this announcement should be evaluated together with the many uncertainties that affect MYR Group's business, particularly those mentioned in the risk factors and cautionary statements in Item 1A of MYR Group's most recent Annual Report on Form 10-K, and in any risk factors or cautionary statements contained in MYR Group's Quarterly Reports on Form 10-Q or Current Reports on Form 8-K.

LEADER

MYR Group Inc.

A Market Leader In Electrical Construction



MYR Group Inc. is a holding company of subsidiaries that has delivered some of the largest and most notable electrical infrastructure and commercial and industrial projects throughout the United States and Canada since 1891.



<p>CONTINUED GROWTH Strong market presence with sustained organic and acquisitive growth</p>	<p>STRONG FINANCIALS Strong balance sheet supporting projects of any scale with proven execution</p>
<p>STRONG SAFETY CULTURE Industry-leading safety performance (2025: TCIR - 0.92, LTIR - 0.14)</p>	<p>EXTENSIVE RESOURCES & EXPERTISE 9,000+ employees and one of the industry's largest specialized fleets</p>
<p>LONG-STANDING CUSTOMERS 50+ year partnerships across the U.S. and Canada with 90%+ repeat clients</p>	<p>EXPERIENCED LEADERSHIP Executive team averaging 30+ years of industry experience</p>
<p>TRANSMISSION & DISTRIBUTION (T&D) Transmission Distribution Substation</p>	<p>COMMERCIAL & INDUSTRIAL (C&I) Healthcare Data Centers Transportation Manufacturing Clean Energy Warehousing</p>



**RANKED AMONG TOP 5
U.S. SPECIALTY
ELECTRICAL CONTRACTORS
30 YEARS IN A ROW¹**



¹ Engineering News-Record

What We See Outlook

- T&D primarily consists of small to medium-sized projects, with some larger High Voltage Direct Current (HVDC) transmission projects. We execute routine maintenance work under long-term Master Service Agreements (MSAs). Strong, long-term drivers are expected to continue to increase T&D spending.
- The core markets we serve in C&I remain active, with multiple growth drivers and notable strength in data center and transportation opportunities.
- Reshoring of manufacturing continues to create opportunities in our markets, and we believe both MYR Group business segments are well positioned to benefit from this.
- AI is driving growth in data centers and power demand. Data centers have been an important and growing end market for our C&I segment for a long time, while new interconnections, substations and infrastructure upgrades to data centers present additional opportunities for our T&D segment.
- Strong balance sheet with \$460M in availability under our \$490M credit facility, and debt to LTM EBITDA leverage of 0.04x and \$163M cash and equivalents, which management believes will enable us to meet our working capital needs, support organic growth, pursue acquisitions, and opportunistically repurchase shares.



EXPERTISE

Electrical Construction Project Delivery Depth & Breadth of Expertise



- Industry leader and trusted partner
- Strong, long-standing customer relationships
- Experience with small to large, fast-track projects
- Deliver highest quality services with skilled experts
- Strong execution of large projects on stand-alone basis and with JV partners
- Experience with voltages up to 765kV
- Maintain one of the largest specialized fleets
- Expertise delivering some of the largest, most complex, electrical construction projects
- Decades of experience in our core C&I markets including data centers, transportation, healthcare, manufacturing, warehousing, and clean energy



DEN CONCOURSE EXPANSIONS
Colorado; \$190M+, 3-year project; 55-gate concourse expansion program

CENTRAL 70 TRANSPORTATION
Colorado; \$100M+, 4.5-year project; electrical construction services



CENTRAL EAST ENERGY CONNECT
New York; \$300M+, 3.5-year project; nearly 100 miles of 345kV transmission



MAINE POWER RELIABILITY PROGRAM
Maine; \$200M+, 4-year project; 210 miles of 345kV & 115kV transmission line



INTUIT DOME
California; \$130M+ project; 18,000-seat L.A. Clippers arena

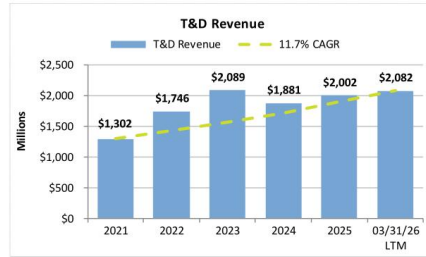
UPDATE

Business Segment Update

Transmission & Distribution (T&D)



- LTM revenue of \$2.08B as of March 31, 2026
- Backlog of \$981M as of March 31, 2026*
- Strong, long-standing relationships with a diverse customer base where approximately 70% of business is performed under Master Service Agreements
- Acquired the Powerline Plus Companies in January 2022



*T&D backlog only includes 90 days of MSA work; typically, these agreements are multi-year in duration



REPRESENTATIVE CUSTOMERS

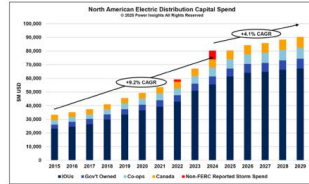


Strong, Long-Term Drivers T&D Market Outlook

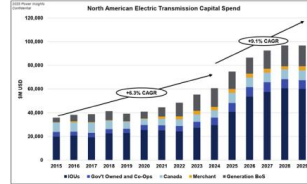
INVESTMENT DRIVERS

System Reliability & Resiliency Programs
Aging Electric Grid
Connecting New Generation Sources
Plant Retirements
System Hardening
Electrification
Data Centers & Reshoring
Distributed Energy Resources

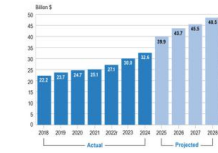
- U.S. electricity usage is expected to grow by 1 percent in 2026 and 3 percent in 2027, following two years of consumption growth. This would be the strongest four-year growth period since 2000. The driving factor is increased demand from "large computing centers." (EIA.gov, January 2026)
- J.P. Morgan anticipates the more than \$1 trillion grid investment planned for the coming decade will be split between 37 percent transmission and 63 percent distribution. (Jpmorgan.com, March 2026)
- S&P Global forecasts aggregated energy utility investments will continue reaching new heights. They anticipate \$259B will be spent in 2026, \$276B in 2027, and \$277B in 2028, an approximate 29% increase from roughly \$200B spent in 2025. Electric utilities will invest in infrastructure modernization, reliability and new generation capacity to meet heightened energy demand from new large-load customers, particularly data centers. (SPGlobal.com, April 2026)
- Investor-owned utilities spent \$32.6 billion on transmission investment in 2024, compared to \$30.0 billion in 2023, and were projected to spend \$39.9 billion in 2025 and \$178 billion between 2025-2028. They spent \$50.2 billion on distribution investment in 2024, compared to \$56.7 billion in 2023. (eet.org, January 2026)



Source: Power Insights, North American Electric Distribution Market Forecast and North American Electric Distribution Market Forecast, September and October 2025



Actual and Projected Transmission Investment by Investor-Owned Electric Companies



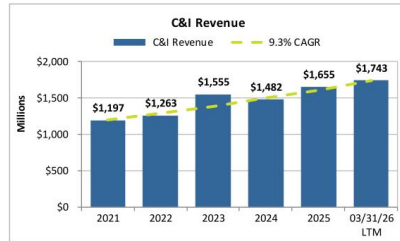
Source: Edison Electric Institute, updated January 2026

UPDATE

Business Segment Update Commercial & Industrial (C&I)



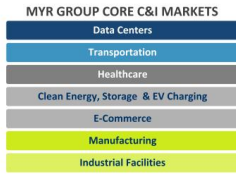
- LTM revenue of \$1.74B as of March 31, 2026
- Backlog of \$1.86B as of March 31, 2026
- Growth in our core markets is driven by increasing investments in data centers, transportation, clean energy, and healthcare, as well as reshoring of manufacturing, and we remain well diversified across our core markets
- Strong, long-standing customer relationships



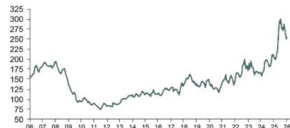
REPRESENTATIVE CUSTOMERS



Strong, Long-Term Drivers C&I Market Outlook



DODGE MOMENTUM INDEX
(2000=100, Seasonally Adjusted)



Source: The Dodge Momentum Index, April 7, 2026

MYR Group's C&I segment sees steady bidding opportunities in its core markets and continues to be well diversified.

- FMI's latest nonresidential construction index (NRC) eased slightly to 53.4 in the second quarter of 2026, compared to 54.5 in the first quarter. Scores above 50 indicate expansion. Backlog expectations pulled back somewhat but were "well into expansion territory and signaling solid workload visibility." (*FMIcorp.com, March 2026*)
- The Dodge Momentum index rose by almost 2 percent in March to 250.5 (2000=100) and remained 25.8 percent higher year over year. The month's momentum was driven "almost entirely by data center projects," while other sectors are easing back. (*construction.com, April 2026*)
- The Associated Builders and Contractors Association's Construction Backlog Indicator rose to 8.6 months in March. The readings for sales, profit margins and staffing are all higher than they were one year ago and remain above the threshold of 50, indicating expectations for growth over the next six months. (*ABC.org, April 2026*)

2026 Acquisition

Valley Electric & Comet Electric



- Commercial & Industrial (C&I) electrical contractor
- Valley Electric Company, Inc. – Founded in 1982 and based in Everett, Washington
- Comet Electric, Inc. – Founded in 1976 and based in Chatsworth, California
- Combined annual revenues in excess of \$400 million (2024-2025)
- Expected to close in 3Q26, subject to receiving required regulatory approvals and the satisfaction of other customary closing conditions

REPRESENTATIVE CUSTOMERS:



GEOGRAPHIC REACH

Expands our C&I reach with six office locations throughout Washington and California, serving customers in WA, CA, OR, ID, & NV

SERVICE OFFERINGS

Full-service C&I contractor providing preconstruction, design-build/assist, BIM, prefabrication, construction, service, predictive maintenance and repair

STRONG, DIVERSIFIED END MARKETS

Serving key markets including transportation, mission critical, commercial, industrial, education, and healthcare

STRONG, LONG-TERM CUSTOMERS

Customer relationships spanning 20+ years with low customer concentration and a proven track record with general contractors and owners

EXPERIENCED MANAGEMENT TEAM & HIGHLY-SKILLED WORKFORCE

Seasoned executive team with 22 average years of tenure, strong safety performance, highly-skilled workforce of more than 900 employees and shared culture, values and commitment to delivering superior service

Market Opportunities for Both T&D and C&I

Date Center Market Expansion

DATA CENTER DRIVERS

- AI Driven Demand
- Increased Cloud Services
- Greater Data Storage Needs
- Deceleration of Power Efficiency Gains
- Crypto Mining Operations

- Data centers, a subsegment of the office sector, has the highest anticipated growth according to FMI's first quarter engineering and construction outlook. They estimated that data center market spending was 35% higher in 2025 than 2024 and will continue growing over the next four years by 23%, 21%, 13% and 11%, respectively. *(FMI 2026 North American Engineering and Construction Outlook, January 2026)*
- Dodge Construction Network found that nonresidential building starts improved 17.8 percent in February, with commercial starts up 48.5 percent "solely driven" by the 159.6 percent growth in offices and data centers. On a year-over-year basis, commercial and industrial construction was up 22.9 percent. *(construction.com, March 2026)*
- U.S. data centers currently consume 4.5 percent of the nation's power, but the Electric Power Research Institute (EPRI) anticipates that share could double by 2030. EPRI forecasts data centers could consume 9 to 17 percent of the nation's electricity by then – 60 percent more demand than their forecast two years earlier. *(E&E News, February 2026)*
- The North American Electric Reliability Corp. (NERC) forecasted that summer peak demand will grow by 224 GW over the next 10 years, and winter peak demand by 246 GW, driven by new data centers. The new summer peak forecast was a 69% increase compared NERC's 2024 forecast. *(energy.gov, January 2026)*

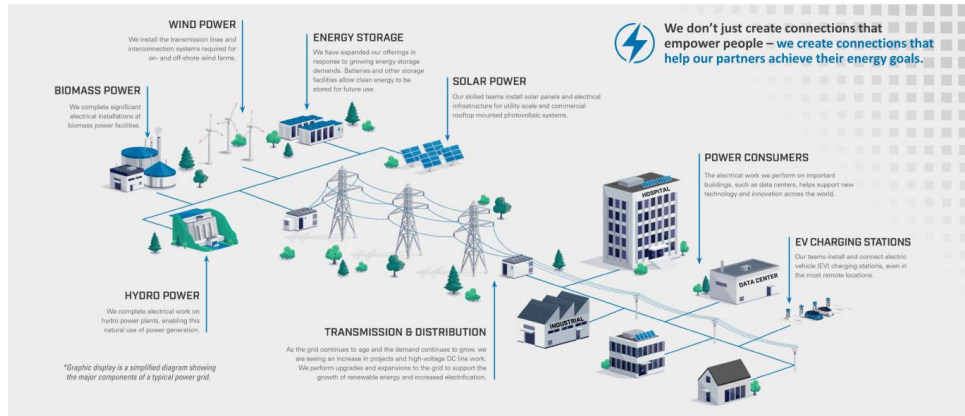
DATA CENTERS DRIVING INCREMENTAL INFRASTRUCTURE INVESTMENT

C Three's 2024 North American Electric Transmission Market forecast reports that AI is "supercharging" data center growth and is a major driver of increasing load growth projections. They noted that data centers are chasing cheap power for their locations, while hyperscale data center owners are also chasing renewable power. The report noted there are more than 170 hyperscale and co-location data centers planned, representing more than 45GW of capacity.



MYR Group's C&I segment has decades of experience providing services for new construction, expansion build-outs, upgrades and maintenance of data center facilities. The T&D segment builds and upgrades lines and substations to interconnect new data centers, working for our utility customers.

Clean Energy Transformation Partner



Building a Sustainable Future with Corporate Responsibility

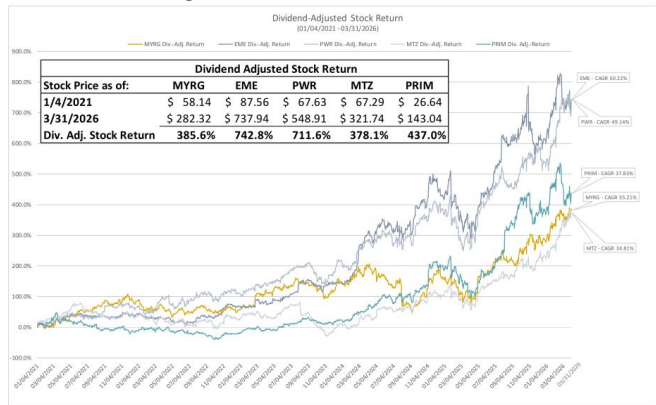


- **Reducing Our Impact on Projects**
 - Scrap material recycling
 - Environmental compliance
- **Clean Energy Transformation Partner**
 - Clean energy interconnect work
 - Solar & energy storage projects
 - Electric vehicle charging installations
- **Equity & Inclusion**
 - 25% racially/ethnically diverse Board of Directors
 - 38% of the Board of Directors is female
 - Established Veteran Employee Resource Group
 - Varied vendor utilization and partnerships
- **Policy & Guidance**
 - Established corporate policies
 - Promote honest and ethical conduct
 - Develop employee awareness and compliance
- **Corporate Governance**
 - Conduct annual evaluations
 - Effective executive compensation best practices
- **Board Composition**
 - Independent Chair of the Board
 - Committees comprised solely of independent directors
 - Majority voting standard for directors in uncontested elections

- **Keeping Safety at Our Core**
 - Behavioral commitment to safety
 - Strong culture built on leadership, employee dedication, top-notch training programs, industry involvement, and a focus on constant innovation and improvement
- **Investing in Our People**
 - 92,900+ workhours of training
 - 1,510 employee development courses completed
 - Robust benefits and wellness program
- **Giving Back to Our Communities**
 - Raised and donated more than \$3.5M in last three years
 - Supported more than 130 non-profit organizations in last three years
- **Operating Sustainably**
 - GHG emissions tracking and goals
 - Waste recycling and reduction
 - Water and energy stewardship



Stock Price Performance Dividend-Adjusted Stock Return



RETURNS



EARNINGS

Delivering Strong Returns Financial Snapshot



☞☞ We started the year with strong momentum, delivering year-over-year increases in revenue and gross profit, along with record quarterly net income, EBITDA, and backlog. By deepening relationships with strategic customers and continuing to invest in expanding our geographic footprint and market reach, we are creating meaningful, long-term growth opportunities and strengthening our competitive position. We believe our solid financial performance, disciplined execution, and favorable market outlook position us well to sustain this momentum through the remainder of 2026. ☞☞

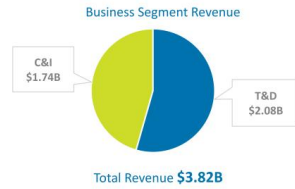
Rick Swartz President and CEO

Q1 2026 RESULTS

 \$1.00B <small>Revenue</small>	 \$46.8M <small>Net Income (1) or \$2.99 Per Diluted Share (1)</small>	 \$2.84B <small>Backlog (1)</small>
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(1) Record Highs

March 31, 2026 LTM FINANCIAL OVERVIEW

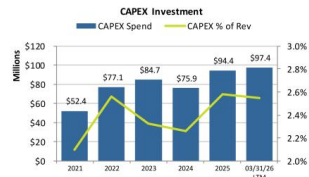


MARCH 31, 2026 LTM

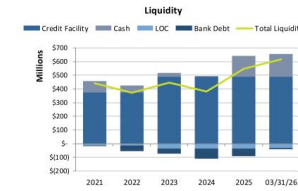
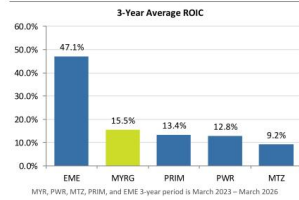
Total Revenue (1)	\$3.82B
Net Income (1)	\$141.9M
Earnings per Diluted Share (1)	\$9.07
EBITDA * (1)	\$264.1M
Free Cash Flow *	\$230.6M

* See reconciliation of non-GAAP measures on slide 20
(1) Record Highs

Well-Positioned to Support Additional Growth Balance Sheet Strength

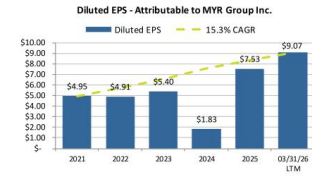


- Low debt leverage
- Strong balance sheet with \$460M in availability under our \$490M credit facility and \$163M in cash and equivalents
- Substantial bonding capacity
- Investment in specialty equipment supporting future organic growth



GROWTH

Demonstrated Strong, Long-Term Execution Financial Performance



* For reconciliation of EBITDA to net income, see page 20

EXECUTION

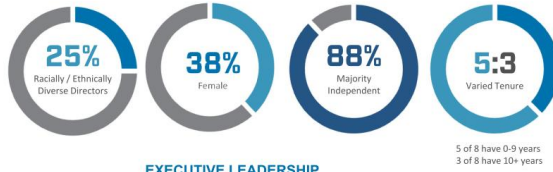
Executives & Board of Directors

Experienced Leadership Team



MYR Group Inc. has a strong team of experienced leaders that make up our executive team and Board of Directors. We believe diversity of our leadership is a critical component of creating long-term value for our shareholders. We seek individuals who bring extensive experience and unique perspectives to both our Company and our Board.

BOARD OF DIRECTORS STATISTICS



EXECUTIVE LEADERSHIP

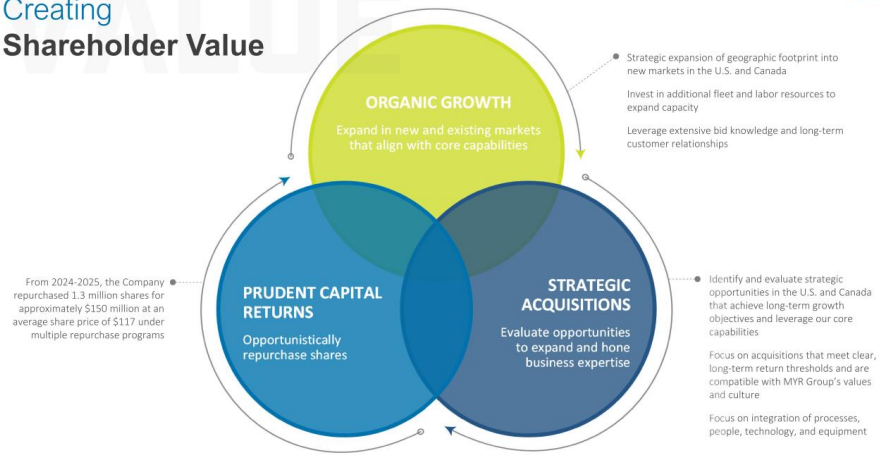
EXECUTIVES AVERAGE:

21 Years
With MYR Group

30 Years
Industry Experience

Rick Swartz, CEO MYRG: 43 years Industry: 43 years	Kelly Huntington, CFO MYRG: 3 years Industry: 23 years	Brian Stern, COO - T&D MYRG: 20 years Industry: 25 years	Don Egan, COO - C&I MYRG: 34 years Industry: 34 years	William Fry, CLO MYRG: 7 years Industry: 28 years

Creating Shareholder Value



LEADERSHIP

Demonstrated Strong Long-Term Execution Reconciliation of Non-GAAP Measures



EBITDA

\$ in Millions

	FY					LTM
	2021	2022	2023	2024	2025	3/31/2026
Net Income	\$ 85.0	\$ 83.4	\$ 91.0	\$ 30.3	\$ 118.4	\$ 141.9
Interest Expense, net	1.7	3.4	4.1	6.1	4.9	3.5
Income Tax Expense	31.3	30.8	34.0	16.2	42.9	50.6
Depreciation and Amortization	46.2	58.2	59.1	65.2	66.5	68.1
EBITDA	\$ 164.2	\$ 175.8	\$ 188.2	\$ 117.8	\$ 232.7	\$ 264.1

EBITDA is a non-GAAP financial measure that is defined as Earnings Before Interest, Taxes, Depreciation and Amortization.

FREE CASH FLOW

	LTM
	3/31/2026
Net cash flow from operating activities	\$ 528.0
Less: cash used in purchasing property and equipment	(97.4)
Free Cash Flow	\$ 230.6

Free cash flow is a non-GAAP measure that is defined as cash flow provided by operating activities minus cash flow used in purchasing property and equipment.

Note:

EBITDA is not recognized under GAAP and does not purport to be an alternative to net income as a measure of operating performance or to net cash flows provided by operating activities as a measure of liquidity. EBITDA is a component of the debt to EBITDA covenant that we must report to our bank on a quarterly basis. In addition, management considers EBITDA a useful measure because it eliminates differences which are caused by different capital structures as well as different tax rates and depreciation schedules when comparing our measures to our peers' measures.

Free cash flow is not recognized under GAAP and does not purport to be an alternative to net income attributable to MYR Group Inc., cash flow from operations or the change in cash on the balance sheet. Management views free cash flow as a measure of operational performance, liquidity, and financial health.

ROIC Definition

Net Income (LTM) [A] ÷ ((Net Interest Expense + Amortization of Intangibles) * (1 - Effective Tax Rate))
+ (Book Value (Total Stockholders' Equity [B] + Net Debt) @ beginning and ending period average)
= Return on Invested Capital

[A] Net Income excludes noncontrolling interest and discontinued operations
[B] Total Stockholders' Equity excludes minority interests and discontinued operations

Three-year averages are derived from calculating the return metric for each twelve-month period and then averaging the three-period metrics.

MYR GROUP

myrgroup.com



HEADQUARTERS

12121 Grant Street, Suite 610
Thornton, CO 80241
Investorinfo@myrgroup.com



JENNIFER HARPER

MYR Group Inc., Vice President,
Investor Relations and Treasurer
Investorinfo@myrgroup.com



