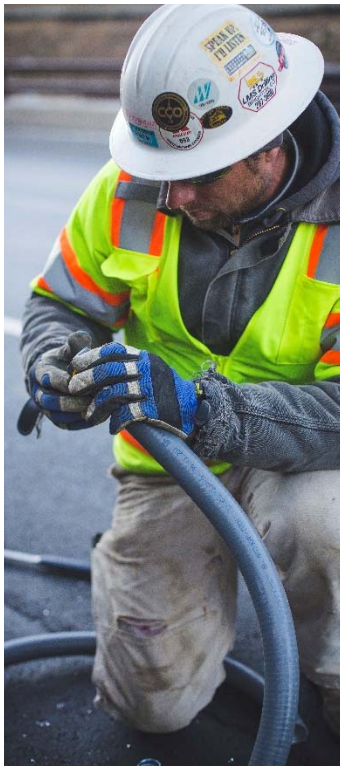

2017 INVESTOR PRESENTATION

Third Quarter | NASDAQ: MYRG

SAFE HARBOR STATEMENT

Forward-Looking Statements

Various statements in this communication, including those that express a belief, expectation, or intention, as well as those that are not statements of historical fact, are forward-looking statements. The forward-looking statements may include projections and estimates concerning the timing and success of specific projects and our future production, revenue, income, capital spending, segment improvements and investments. Forward-looking statements are generally accompanied by words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “objective,” “outlook,” “plan,” “project,” “likely,” “unlikely,” “possible,” “potential,” “should” or other words that convey the uncertainty of future events or outcomes. The forward-looking statements in this communication speak only as of the date of this communication; we disclaim any obligation to update these statements (unless required by securities laws), and we caution you not to rely on them unduly. We have based these forward-looking statements on our current expectations and assumptions about future events. While our management considers these expectations and assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory and other risks, contingencies and uncertainties, most of which are difficult to predict and many of which are beyond our control. No forward-looking statement can be guaranteed and actual results may differ materially from those projected. Forward-looking statements in this communication should be evaluated together with the many uncertainties that affect MYR Group’s business, particularly those mentioned in the risk factors and cautionary statements in Item 1A of MYR Group’s most recent Annual Report on Form 10-K, and in any risk factors or cautionary statements contained in MYR Group’s Quarterly Reports on Form 10-Q or Current Reports on Form 8-K.

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TABLE OF CONTENTS

MYR: A MARKET LEADER POSITIONED FOR GROWTH

Strong Market Position

- ✓ A leader in Transmission & Distribution (T&D) – national
- ✓ Growing presence in Commercial and Industrial (C&I) – regional
- ✓ Broad geographic footprint with a strong presence in key growth markets
- ✓ Network of more than 4,600 highly skilled employees that have built long-standing customer relationships across North America

Favorable Industry Dynamics Support Growth

- ✓ Current and planned spending by utilities and transmission developers remain high
- ✓ Competitive transmission solicitations spurred by the FERC 1000 ruling
- ✓ Growing need for additional transmission to deliver new generation of natural gas and renewable energy resources to load centers
- ✓ Capitalize on federal and state programs for added infrastructure spending

Numerous Competitive Differentiators

- ✓ Superior performance on key operating metrics (safety, service/customer responsiveness)
- ✓ Large, modern, centralized fleet, including extensive specialized equipment

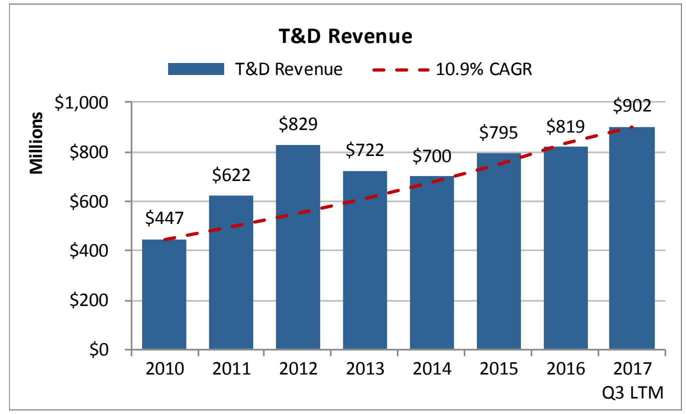
Solid Financial Performance

- ✓ Growing revenues
- ✓ A top performer with respect to return on investment metrics
- ✓ Stable balance sheet to support growth

COMPREHENSIVE NORTH AMERICAN SERVICE OFFERINGS

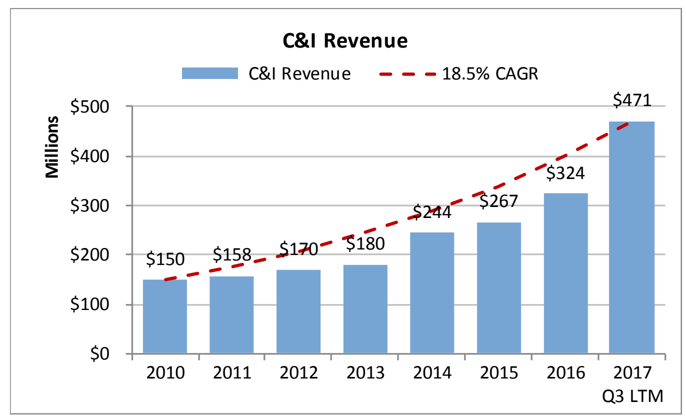
T&D Transmission & Distribution

- Transmission up to 765kV
- Overhead Distribution
- Underground Distribution
- Foundations & Caissons
- Directional Boring
- Substation & Collector Systems
- EPC Services
- PCS / Cellular Towers
- Emergency Storm Response
- Fiber Optics
- Underground Gas Distribution



C&I Commercial & Industrial

- Educational / Medical Centers
- Airports / Airfield Lighting
- Data Centers
- Bridge, Roadway, Tunnel Lighting
- Government & Office Buildings
- Building Automation & Controls
- Telecommunications
- Transportation / Traffic Signalization
- Voice, Data & Video Systems
- Industrial Facilities
- Water & Wastewater Treatment Plants
- Renovations and Major Additions
- Technical Services
- Power Plant Electrical Construction



FUTURE GROWTH AND VALUE CREATION OPPORTUNITIES

Organic Growth

Expand in new and existing markets that align with MYR's core capabilities

Strategic Acquisitions

Continue to evaluate targeted, strategic acquisitions to expand business and hone operating expertise

Prudent Capital Return

$19.3 million remaining under our $20.0 million Share Repurchase Program

Organic Growth

- Strategic expansion of MYR's geographic footprint into new markets
- Invest in additional fleet and labor resources to expand capacity
- Leverage extensive bid knowledge and long-term customer relationships

Strategic Acquisitions

- Search for and evaluate strategic opportunities that achieve long-term growth objectives and leverage our core capabilities
- Focus on acquisitions that meet clear, long-term return thresholds and are compatible with MYR's own values and culture
- Focus on integration of processes, people, technology and equipment

Prudent Capital Return

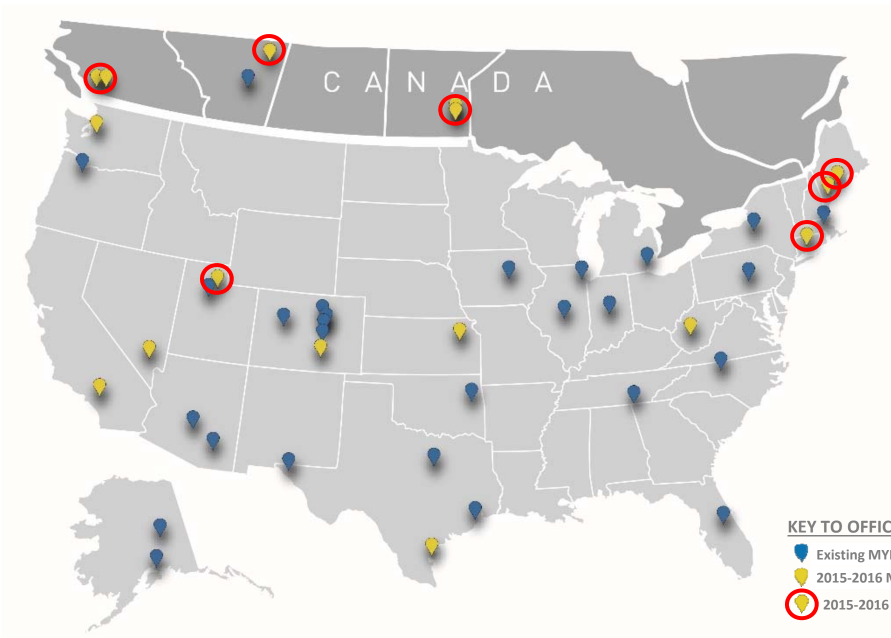
- Under our share repurchase programs approximately of 6.1 million shares have been repurchased at an average price of $23.64 per share.
- On July 27, 2017, the Company's Board of Directors approved a $20.0 million share repurchase program that began when the previous share repurchase program expired on August 15, 2017. As of September 30, 2017, the Company had $19.3 million of remaining availability to purchase shares under the current share repurchase program, which continues in effect until August 15, 2018, or until the authorized funds are exhausted.

NORTH AMERICAN COVERAGE

MYR Group's Strong Competitive Advantage

- ✓ Added 17 new locations during 2015-2016, including 8 locations added through three acquisitions
- ✓ Modern fleet reduces downtime and protects our competitive edge
- ✓ Centrally managed fleet allows for greater leverage of resources to effectively service nationwide footprint
- ✓ Fleet investments increase our resource base to execute projects of all sizes and complexity

MYR Office Locations



New Organic C&I Locations:
Las Vegas, NV
Colorado Springs, CO
Seattle, WA
Chino, CA

New Organic T&D Locations:
Chino, CA
Corpus Christi, TX
Topeka, KS
Winnipeg, MB, Canada
Beckley, WV

New Acquired C&I Locations:
Westbrook, ME
Coquitlam, BC, Canada
Vancouver, BC, Canada
Nisku, AB, Canada
Winnipeg, MB, Canada

New Acquired T&D Locations:
Auburn, ME
Bloomfield, CT
Morgan, UT

KEY TO OFFICE LOCATIONS
Existing MYR Group Offices
2015-2016 MYR Group Organic Office Expansion
2015-2016 Acquired Office Expansion

2015-2016 ACQUISITIONS

	E.S. Boulos Company ESB Electrical Contractors (April 2015)	High Country Line Construction, Inc (November 2015)	Western Pacific Enterprises Ltd. (October 2016)
Geographic Expansion	• Expanded presence in the northeastern U.S. electrical market • Established offices in Westbrook, ME, Auburn, ME, and Bloomfield, CT	• Expanded presence in the western and midwestern U.S. electric T&D market • Established office in Morgan, UT	• Expanded presence in the central and western regions of Canada • Established offices in Coquitlam, BC, Vancouver, BC, Winnipeg, MB, and Nisku, AB
Service Offering Expansion	• Strengthens electric T&D footprint in the northeast region • Significant substation expertise • Establishes C&I offering in the region	• Full-service high voltage electrical contractor • Offers full-range of capabilities related to transmission, distribution and substation construction	• Establishes a C&I and substation presence in the regions served • Significant transportation and hospital construction experience • Specializes in government and office buildings, including renovations and tenant build-out
Enhance End Market Exposure	• Strengthens position in the northeast, a region with excellent near and long-term growth potential	• Strengthens position to capture new T&D projects and clients throughout the West and Midwest	• Strengthens position across the central and western regions of Canada
Grow Skilled Workforce	• Highly experienced management team and skilled workforce	• Extensive experience in the high voltage electrical construction industry	• Highly experienced management team and skilled workforce

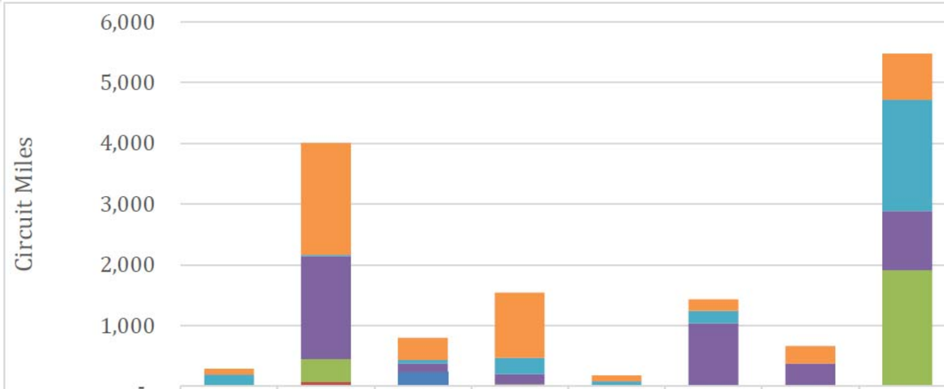
T&D MARKET CONDITIONS REMAIN FAVORABLE

“Planned […] refers to projects where:
(a) Permits have been approved
(b) A design is complete, or
(c) The project is necessary to meet a regulatory requirement”

Source: U.S. Department of Energy | October 2016 Transmission Data Review

Miles of Planned Transmission Lines

Expected to be completed by 2020



	FRCC	MRO	NPCC	RF	SERC	SPP-RE	TRE	WECC
100-199 kV	95	1,842	359	1,074	94	188	291	759
200-299 kV	193	29	62	263	81	209	-	1,834
300-399 kV	-	1,690	134	171	-	1,034	372	974
400-599 kV	-	380	-	19	-	-	-	1,913
600 kV+	-	69	-	14	-	-	-	-
Total DC	-	-	237	-	-	-	-	-

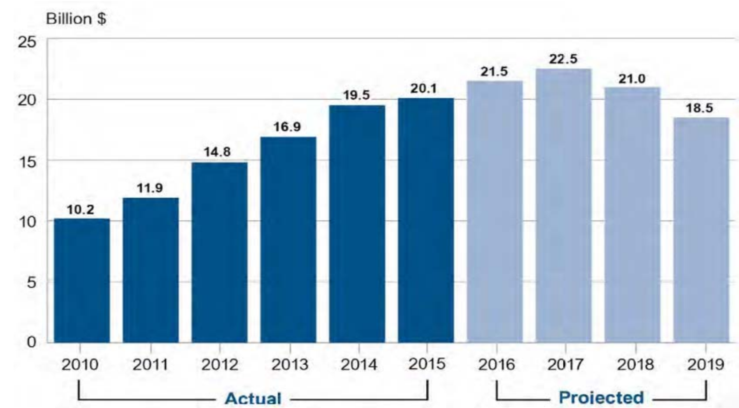
T&D MARKET CONDITIONS REMAIN FAVORABLE

Transmission spending by electrical utilities driven by

- System Reliability
- Aging Electric Grid
- Connecting Renewables
- Plant Retirements

"In 2015, EEI members' total transmission investments reached approximately $20.1 billion (nominal $). As shown in the chart, year-over-year total transmission investment is projected to increase through 2017, when EEI estimates a peak at approximately $22.5 billion."

Historical and Projected Transmission Investment (Nominal Dollars)

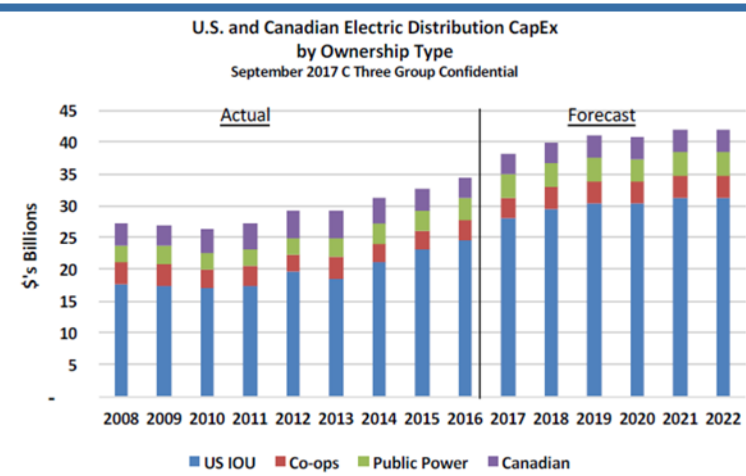


Source: EEI Transmission Projects: At A Glance, December 2016

Drivers for additional distribution spending

- Reliability Upgrades
- Aging Infrastructure
- Storm Hardening
- Housing Starts

U.S. investor-owned utilities project there should be a continued uptick from 2017 to 2017, and this growth should remain relatively constant for the remainder of the decade.



Source: The C Three Group, 2017 North American Electric Distribution Market Forecast 2008-2020, September 2017

C&I MARKET IS GROWING…

C&I's Strong $388.1MM Backlog as of 09/30/2017 is Driven by:

- Hospitals
- Data Centers
- Airport Projects
- Transportation Work
- Aerospace
- Water / Waste Water Upgrades

Associated General Contractors of America:

"Private nonresidential construction spending grew 0.5 percent in August, while public construction spending climbed 0.7 percent from the prior month. Construction spending in August totaled $1.2018 trillion at a seasonally adjusted rate, an increase of 0.5 percent from the July total and up 2.5 percent from a year earlier. All major categories had gains for the month but private nonresidential and public construction totals were lower than a year ago, while single- and multifamily construction both rose on a year-over-year basis."

Source: AGC Newsroom • October 2, 2017

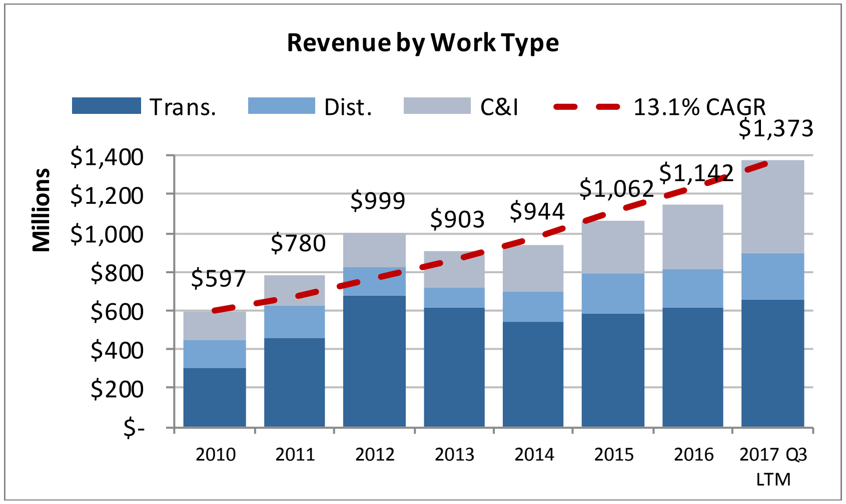
Dodge Momentum Index – by McGraw-Hill Construction

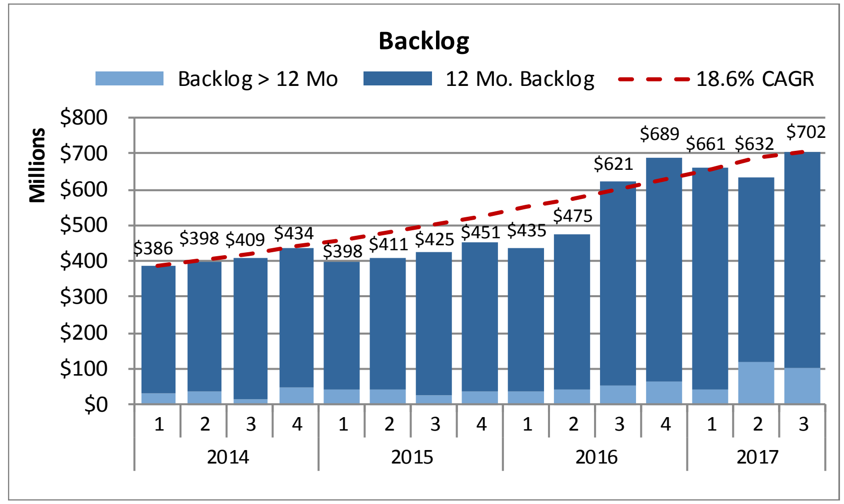
- 12 month leading indicator of construction spending for nonresidential building
- 91% correlation between construction planning reports and the US Commerce Department's Put in Place spending over the past 10 years

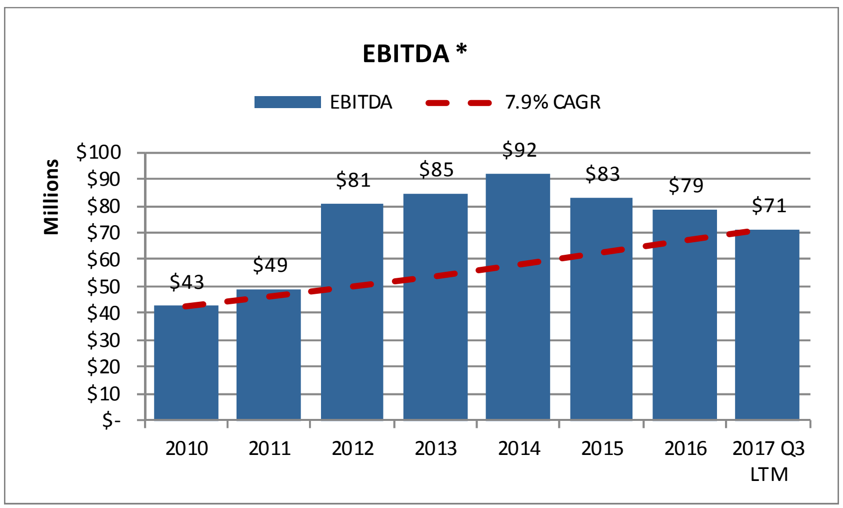
Dodge Momentum Index The Dodge Momentum Index fell to 116.4 (2000=100) in September, down 8.4% from its revised August reading of 127.1, according to Dodge Data & Analytics. The commercial component of the Momentum Index also decreased 6.1% for the same time period, though "this should not be seen, in and of itself, as a predictor of a turn in building markets. Economic growth remains solid, and building market fundamentals are supportive of further growth in construction activity."

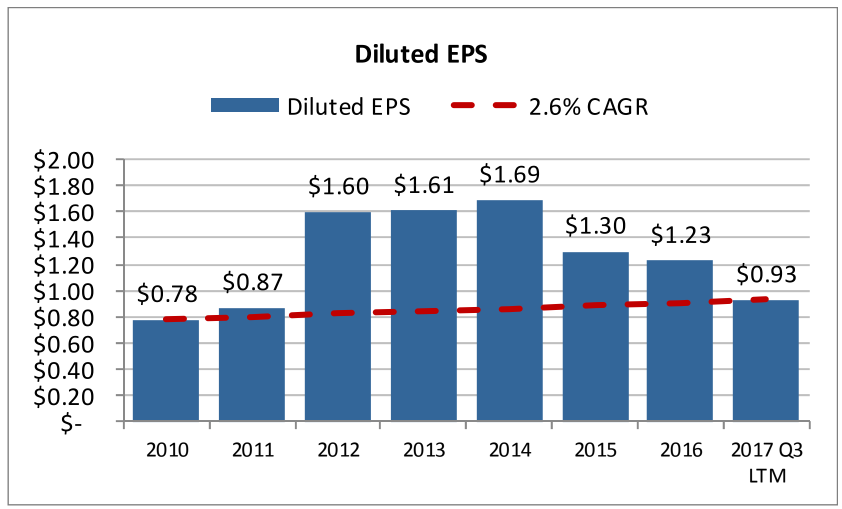
Source: McGraw Hill Construction Press Release October 6, 2017

STRONG LONG-TERM FINANCIAL PERFORMANCE



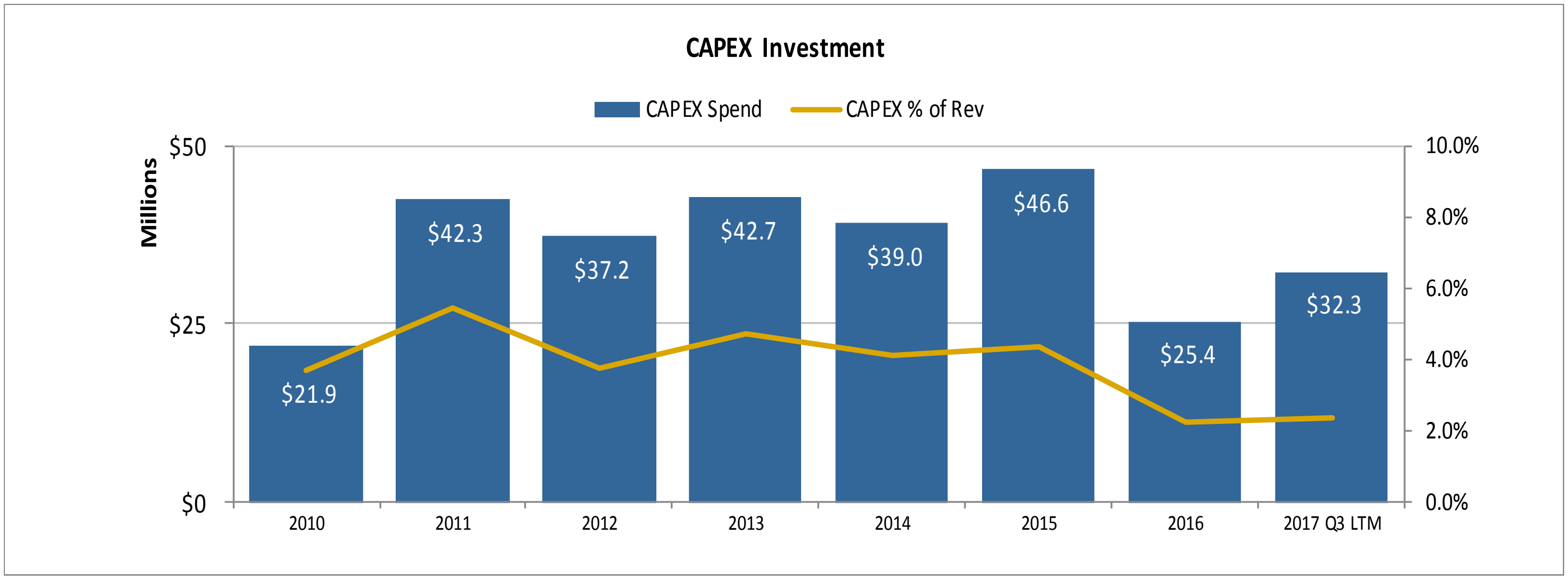






* For reconciliation of EBITDA to net income, see page 25

INVESTMENT IN CAPEX SUPPORTED GROWTH INITIATIVES



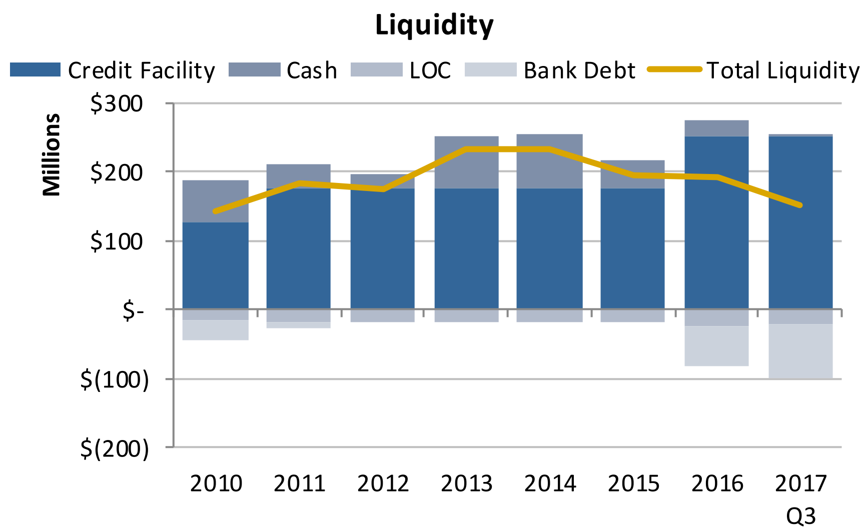
Successful Execution of Strategy

Three-pronged approach to capital allocation – investing in organic growth, strategic acquisitions and capital returns – has driven strong financial performance

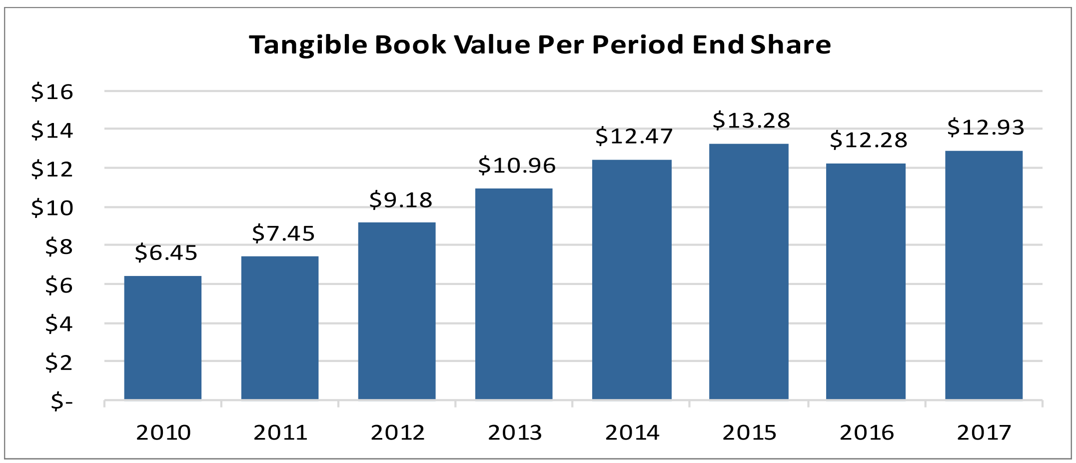
Investment in specialty equipment contributed to organic top-line revenue growth and supports future organic and acquisition growth

Source: S&P Capital IQ

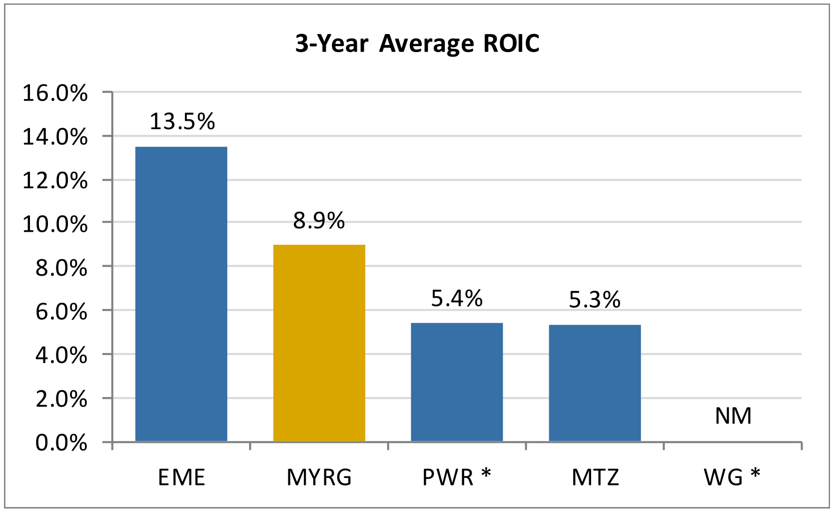
BALANCE SHEET STRENGTH TO SUPPORT ADDITIONAL GROWTH

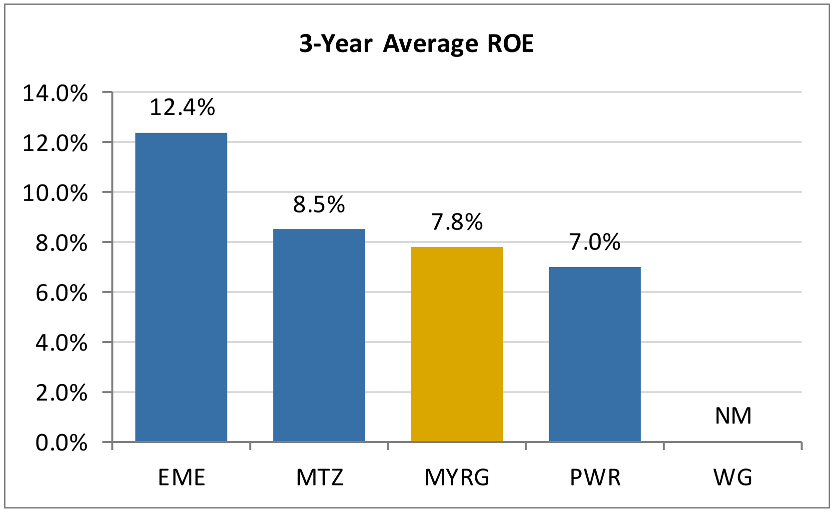


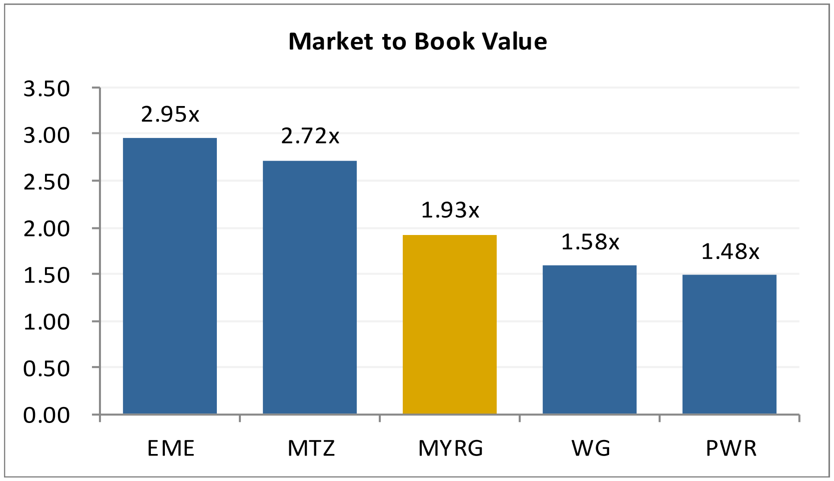
- Little off-balance-sheet leverage
- Limited goodwill
- Modest Debt Leverage
- Strong liquidity position
- Substantial bonding capacity



STRONG FINANCIAL METRICS







Good, consistent steward of capital

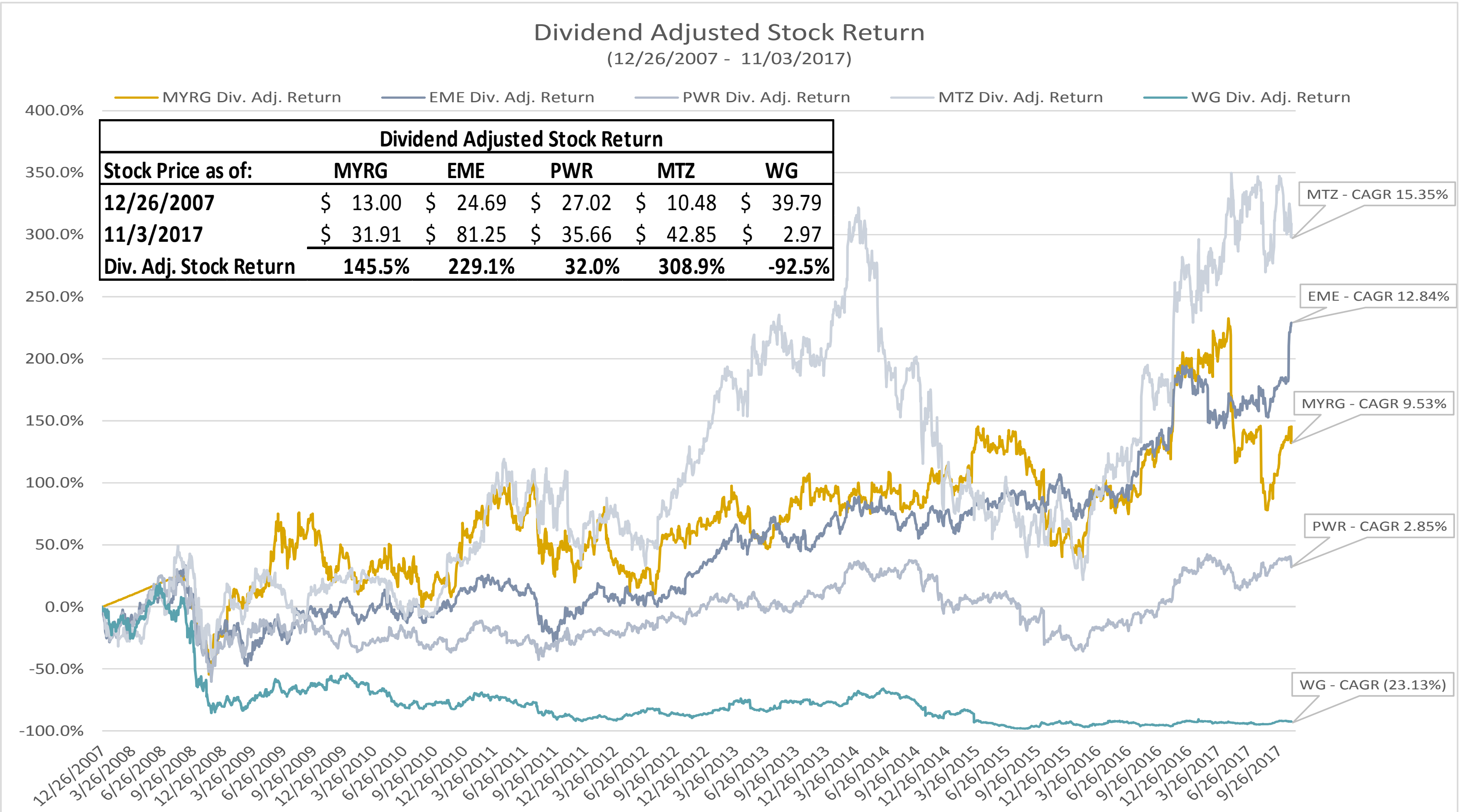
MYR continues to be a strong performer with respect to return on investment metrics

Since going public in August 2008, MYR has had no loss quarters, goodwill impairment charges or extraordinary losses

Source: S&P Capital IQ - NM (Not Meaningful) reflects negative returns and is ignored for comparison purposes. 3 year average is from Sept. 2015 – Sept. 2017.

* 3 year Average ROIC calculation for WG and PWR are for the period June 2015 – June 2017.

DELIVERING STRONG RETURNS



Dividend Adjusted Stock Return

Stock Price as of:	MYRG	EME	PWR	MTZ	WG
12/26/2007	$ 13.00	$ 24.69	$ 27.02	$ 10.48	$ 39.79
11/3/2017	$ 31.91	$ 81.25	$ 35.66	$ 42.85	$ 2.97
Div. Adj. Stock Return	145.5%	229.1%	32.0%	308.9%	-92.5%

- MYR closed on its 144A private placement in December 2007; approximately 17.8 million shares of stock were sold at $13.00/share to qualified institutional buyers. MYR traded on FBR's 144A portal from that date until it went public on August 12, 2008. The trading volume in the first month of going public was approximately 5.2 million shares and the closing prices ranged from $14.50/share to $16.60/share.

Source: S&P Capital IQ

INVESTMENT OUTLOOK

Proven Strategy Execution	• Solid execution of corporate strategy has solidified MYR Group's position as a market leader in large transmission line construction
Experienced Management	• Executive Management average 32 years of industry experience
Positive Industry Outlook	• Regulatory environment supports growth and market analysts expect escalated spending through year 2020
Favorable Growth Prospects	• Opportunities for organic, vertical, horizontal and geographic growth
Strong Financial Position	• Strong equity base provides capacity to add leverage for additional potential acquisitions, organic growth and share repurchases
Centralized Fleet and Corporate Operations	• Centralization allows for greater efficiency and leverage of company resources

Appendix

CORPORATE GOVERNANCE OVERVIEW

EXPERIENCED BOARD WITH INDEPENDENT OVERSIGHT	▪ 9 of 10 directors are independent ▪ 6 of 10 directors have significant energy / utility experience ▪ Separate Chairman of the Board and CEO Positions ▪ Robust lead independent director role ▪ Audit, Compensation and Nominating / Governance committees comprised solely of independent directors ▪ Separate executive sessions of independent directors ▪ Annual Board evaluations
STRONG CORPORATE GOVERNANCE PRACTICES	▪ Majority voting standard for directors in uncontested elections ▪ No shareholder rights plan in place ▪ Effective executive compensation best practices ▪ Majority of CEO compensation is performance based
ACCOUNTABILITY & RESPONSIVENESS	▪ Board adopted majority voting for uncontested elections in December of 2015 based on input from shareholders ▪ Proactive investor relations outreach to ensure active, ongoing engagement

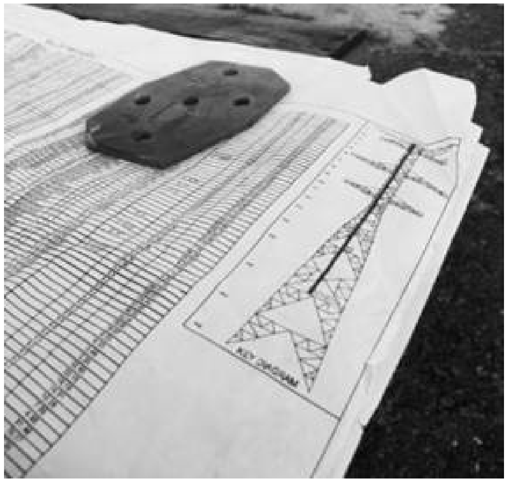
EXPERIENCED MANAGEMENT TEAM

Name	Job Title	Years With MYR	Years Industry Experience
Richard S. Swartz	President and Chief Executive Officer	35	35
Betty R. Johnson	Senior VP, Chief Financial Officer and Treasurer	17	28
William A. Koertner	Executive Chariman of the Board of Directors	19	39
Tod M. Cooper	Senior VP, Chief Operating Officer T&D	26	28
Gerald B. Engen, Jr.	Senior VP, Chief Legal Officer and Secretary	17	34
Jeff J. Waneka	Senior VP, Chief Operating Officer C&I	26	33

Experienced management team that averages more than 23 years with MYR Group and approximately 32 years in our industry

Strong corporate culture focused on customer service and safety

Invested in management team for the successful execution of large, multi-year projects



MYR GROUP SERVICES


Transmission


Substation


Distribution

Traffic Signalization


Commercial


Industrial


Storm Restoration


Telecommunications


Renewables


EPC


Foundations


Smart Grid

MYR GROUP CUSTOMER SAMPLE

- Westar Energy
- ppl
- Entergy
- nationalgrid
- BIRD Construction Company
- LS Power
- AEP American Electric Power
- NV Energy
- TVA
- FPL
- MidAmerican Energy Holdings Company
- FirstEnergy
- Dominion
- Bonneville Power Administration
- Ameren
- CenterPoint Energy
- Exelon
- DTE Energy
- Eversource Energy
- viawest Hybrid IT Solutions
- ITC
- Oncor
- Central Maine Power
- Xcel Energy
- Burns & McDonnell Since 1898
- Kiewit
- SNC-LAVALIN
- Duke Energy
- ExxonMobil
- SUNDT

EBITDA RECONCILIATION

($ In Millions, Except Per Share Amounts)*	2012	2013	2014	2015	2016	LTM 9/30/2017	LTM 9/30/2016
Net Income	$ 34.3	$ 34.8	$ 36.5	$ 27.3	$ 21.4	$ 15.4	$ 19.5
Interest Expense, net	0.8	0.7	0.6	0.7	1.3	$ 2.3	1.0
Provision for Income Taxes	20.4	20.1	21.4	17.0	16.9	$ 14.5	12.8
Depreciation and Amortization	25.2	29.2	33.5	38.0	39.2	$ 39.1	39.4
EBITDA	$ 80.7	$ 84.8	$ 92.0	$ 83.0	$ 78.8	$ 71.3	$ 72.8
Diluted Weighted Average Shares Outstanding	21.2	21.4	21.5	21.0	17.5	16.4	18.5
EBITDA per Diluted Share	$ 3.80	$ 3.96	$ 4.29	$ 3.95	$ 4.51	$ 4.34	$ 3.93
Revenue	$ 999.0	$ 902.7	$ 944.0	$ 1,061.7	$ 1,142.5	$ 1,373.5	$ 1,070.0

EBITDA is a non-GAAP financial measure that is defined as Earnings Before Income Taxes, Depreciation and Amortization.

	2012	2013	2014	2015	2016	LTM 9/30/2017	LTM 9/30/2016
EBITDA Margin	8.08%	9.39%	9.75%	7.82%	6.90%	5.19%	6.80%

Note:
LTM diluted weighted average shares outstanding were determined by adding the average shares reported for the last four quarters and dividing by four.

EBITDA is not recognized under GAAP and does not purport to be an alternative to net income as a measure of operating performance or to net cash flows provided by operating activities as a measure of liquidity. EBITDA is a component of the debt to EBITDA covenant that we must report to our bank on a quarterly basis. In addition, management considers EBITDA a useful measure because it eliminates differences which are caused by different capital structures as well as different tax rates and depreciation schedules when comparing our measures to our peers' measures.

FINANCIAL RATIO DEFINITIONS

(Stockholders Equity - Goodwill - Intangibles)
÷ *(End Balance of Common Stock + Avg. Common Stock Equivalents)*
= ***Tangible Book Value per Period End Share***

*EBIT (Earnings Before Interest, Taxes, inc. unusual items) * (1-Effective Tax Rate)*
÷ *[Book Value (Total Stockholders' Equity [A]) + Net Debt] @ beginning of LTM*
= ***Return on Invested Capital***

LTM Net Income (including discontinued operations & minority interests)
÷ *Total Stockholders Equity @ beginning of LTM*
= ***Return on Equity***

EBITDA (Earnings before Interest, Taxes, Depreciation, & Amortization)
÷ *Revenue*
= ***EBITDA Margin***

Market Capitalization (S&P Capital IQ as of 11/03/17)
÷ *Book Value (Total Stockholders' Equity [A])*
= ***Market to Book Value***

[A] Total Stockholders' Equity includes minority interests and discontinued operations

Three year averages are derived from calculating the return metric for each twelve month period and then averaging the three period metrics